

6Yf`]b.'9fn]Y\YfghfY]h!`9]b'; Yf]W\hgi fhY]`  
i bX`X]Y`XfÀb[ YbXYb': cfXYfi b[ Yb

9bhXYW\_Yb`G]Y`X]Y`U\_hi Y`Yb`<YfUi gZcfXYfi b[ Yb`]a`6Yf`]bYf  
?]hU!6YfY]W\.'9]b`i fhY]`XYg`5fVY]hg[ Yf]W\hg`j YfV]YhYh`J YfX]ž  
ni`Y]bYa`i bVYZf]ghYhYb`GhfY]\_`Ui Zhi fi ZYb`"9fZU\ fYb`G]Y  
a Y\ f`ØVYf`X]Y`6Y`Ughi b[ Yb`XYf`9fn]Y\Yfž`X]Y`fYU`Yb  
6YX]b[ i b[ Yb`]b`XYb`?]hUg`i bX`X]Y`Xf]b[ YbXYb  
FYZcfa ZcfXYfi b[ Yb`ZØf`VYggYfY`5fVY]hgVYX]b[ i b[ Yb`i bX  
Y]bYb`Ub[ Ya YggYbYb`6YhfYi i b[ ggW\`ØggY`"



9]bY`\_`UfY`5bgU[ Y`Ui g`XYa`6Yf`]bYf`5fVY]hg[ Yf]W\h`J YfX]`ghY\h  
i bhYf`8fi W\_`8]Y`; Yk Yf\_gW`UZh`XUfZ`\_Y]bYb`i bVYZf]ghYhYb`GhfY]\_  
Ub`XYb`?]hUg`Ui gfi ZYb`"9]b`YfVYf`F`ØW\_gW`U[ `ZØf`X]Y`a`i h][ Yb  
9fn]Y\Yf]bbYb`i bX`9fn]Y\Yfž`XYfYb`Gh]a`a`Y`; Y\`Øf`Z]bXYb`gc`"hY"  
8cW`k Ug`ghYW`h`k ]f\_]W\`]\bhYf`X]YgYa`i fhY]`3

9fn]Y\Yf`a`ØggYb`hÀ[ `]W\`i b[ `Ui V`]W\Y`6Y`Ughi b[ Yb`j Yf`fUZhYb`"  
8Yf`\c\Y`?fUb`\_YbghUbX`]gh`U`Ufa`]YfYbX`"9`hYfb`i`]bgVYgcbXYfY

X]Y`5`Y]bYfn]Y\YbXYb`\_`\_ÖbbYb`Yhnhj ]Y`Y]W\h`Ui ZUha Ybž`XYbb  
g]Y`Yf\_YbbYb`X]Y`VfYbn`][ Y`G]hi Uh]cb`]b`XYb`?]hUg"8YbbcW\`V`Y]Vh  
X]Y` : fU[ Y.`K ]fX`X]Y`[ Yf]W\h`]W\Y`9bhgW\Y]Xi b[ `X]Y`Xf]b[ YbX  
VYbÖh][ hYb`J YfVYggYfi b[ Yb`Vf]b[ Yb3

## 8 ]Y`@U[ Y`]gh`Ub[ YgdUb`b`h`

C V k c\`X]Y`?]hU!A ]hUfVY]hYf`]b`]\fYf` : cfXYfi b[ `bUW\`Y]bYa  
VYggYfYb`6YhfYi i b[ ggW\`ØggY`VfY]hY`I bhYfghØhni b[ `[ Yb]Y» Ybž  
gW\Y]bh`X]Y`J Yf\UbX`i b[ gghfUHY[ ]Y`j cb`J YfX]`b]W\h`ni `Zfi W\hYb"  
9]b`8i fW\gW\`b]hgg`c\`b`j cb` ( ( \$ \$ `9i fc`Vfi hnc`\_` ]b[ h[ i hž`XcW\`X]Y  
F Y U`]hÄ`h`g]Y\`h`c`Zi`Ub`XYfg`Ui g`J ]Y`Y`9fn]Y\Yf`\_Äa`dZYb`[ YfUXY`a` ]h  
i bni`a`i`hUfYb`G]hi Uh]cbYb`i bX`UfVY]hYb`Y]X[ `]W\`]b`HY`nY]hž`k`Y`  
XYf`8fi W`ni`[ fc»`]gh`

- : cfXYfi b[ Yb`bUW\`Y]bYa`VYggYfYb`6YhfYi i b[ ggW\`ØggY`  
k YfXYb`Ui hž`XcW\`X]Y` : fU[ Y`V`Y]Vh`K` ]Y`i`a`gYhnVUf`]gh  
XUg`k`]f`\_]W\`3
- 8 ]Y`ZØf`X]Y`9fZØ`i b[ `XYg`J`cf`gW\`U[ g`b`c`h`k`YbX][ Yb` ( \$ \$ \$  
ei`U`]Z]n]YfhYb`9fn]Y\Yf`g]bX`k`YXYf`a`cf[ Yb`bcW\`  
ØVYfa`cf[ Yb`Y]bgUhnVYfY]h`

8 ]Y`F Y U`]hÄ`h`nY][ hž`XUgg`b]W\h`U`Y`?]hUg`]b`6Yf`]b`j`cf`XYa  
[ `Y]W\Yb`DfcV`Ya`ghY\Yb" `b`j` ]Y`Yb`9]bf]W\h`i`b[ Yb`Xfc\Yb  
di`b`\_hi`Y`Y`B`ch`U[ Ybž`X]Y`gW\`bY`VY\`cVYb`k`YfXYb`a`ØggYb" `J`YfX]  
i`bX`XYf`6Yf`]bYf`GYbUh`ghY\Yb`]b`XYf`J`YfUb`hk`cfhi`b[ ž`@Ögi`b[ Yb  
ni`Z]bXYbž`X]Y`XYb`a`ØXYb`<`Y`XYb`]a`?`]hU!5`hU[ `hUhgÄW\`]W\`  
\`Y`ZYb" `9]bY`Ub[ Zf]gh][ Y`DYfgdY`\_h]j`Y`]gh`Xf]b[ YbX`YfZcfXYf`]W\`

→hnh]gh`X]Y`NY]hž`Ub`Y]bYa`GhfUb[ `ni`n]Y\Ybž`i`a`X]Y`G]hi Uh]cb  
XYf`9fn]Y\Yf`ni`j`YfVYggYfb" `8Ybb`Y]bYg`]gh`g]W\Yf.`8Yf  
9fn]Y\Yfa`Ub[ Y`]gh`\_Y]b`Y]ba`U`][ Yg`DfcV`Ya`Y`Yf`]gh  
ZÄW\YbXYW`\_YbX`i`bX`YfZcfXYfh`a`i`h][ Y`9bhgW\Y]Xi b[ Yb`

6Ygi W\Yb'G]Y'i bg'Ui Z'a Y]b!VYf^]b"bYh