

6Yf`]b`!`6Yf`]bYf`6ÄXYfVYhf]YVY
a]ggUW\ hYb`bYi`Y`F`Y[`Y`b`ni`a`'9]b`Ugg`]b
: fY]VÄXYf

H]hY`. `?`cbhfc`Yb`]b`6Yf`]bYf`: fY]VÄXYfb. `K`YfXYb`X]Y`bYi`Yb
F`Y[`Y`b`][`bcf]Yfh3`i`bhYfh]hY`. `5i`gk`Y]g`cbhfc`Yb`]b
: fY]VÄXYfb`k`YfXYb`V]g\Yf`b]W\h`_cbgYei`Ybh`Xi`fW\`[`YgYhnh
GY]h`GUa`ghU[`[`Y`hYb`]b`XYb`6Yf`]bYf`: fY]VÄXYfb`bYi`Y
F`Y[`Y`i`b[`Yb. `C`bY`J`cf`U[`Y`Y]bYg`5i`gk`Y]gYg`]gh`_Y]b`9]b`Ugg
a`Y`f`a`Ö[`]W`"8]YgY`A`U»`bU`a`Y`k`i`fXY`Ui`Z[`fi`bX`a`Y`fYfYf
;`Yk`U`hj`cfZ`Y`]b`XYb`Y`hnhYb`K`cW\Yb`Y]b[`YZ`Ø`fh`"8`cW\`k`]Y
Y]bY`F`YW\YfW\Y`XYf`6`@8!NY]hi`b[`Yf[`UV`ž`k`YfXYb`X]Y
J`cf`gW\`f]ZhYb`j`cb`XYb`6Yf`]bYf`6ÄXYfVYhf]YVYb`b]W\h
_cbgYei`Ybh`i`a`[`YgYhnh`"6YfY]hg`Ua` : fY]hU[`bUW\`a`]hU[
\`UhYb`X]Y`6ÄXYfVYhf]YVY`Ub[`Y`_ØbX][`h`/`Ua`d`/` ,`&&&/8Yf
Ni`[`Ub[`ni`XYb`: fY]VÄXYfb`]gh`UV`GUa`ghU[`bi`f`bcW\`[`Y[`Yb
J`cf`U[`Y`Y]bYg`@]W\hV]`XUi`gk`Y]gYg`a`Ö[`]W`"8Ug`_Ubb`Y]b
DYfgcbU`Ui`gk`Y]gž`Y]b`: Ø`fYfgW\Y]b`cXYf`Y]b`GW\Ø`YfUi`gk`Y]g
gY]b`"8Ug`8c`_i`a`Ybh`a`i`gg`/`Ua`d`^Y`"d`/`



H]hY`. `?`cbhfc`Yb`]b`6Yf`]bYf`: fY]VÄXYfb. `K`YfXYb`X]Y`bYi`Yb

F Y[Y`b`][bcf]Yfh3

I bhYfh]hY`. 5i gk Y]g_cbhfc`Yb`b` : fY]VÅXYfb`k YfXYb`V]g\Yf`b]W h
_cbgYei YbhXi fW [YgYhnh

GY]h`GUa ghU[`[Y`hYb`]b`XYb`6Yf`]bYf` : fY]VÅXYfb`bYi Y
F Y[Y`i b[Yb.`C`bY`J cf`U[Y`Y]bYg`5i gk Y]gYg`]gh`_Y]b`9]b`Ugg`a Y`f
a Ò[`]W`"8]YgY`A U» bU`a Y`k i fXY`Ui Z[fi bX`a Y`fYfYf
; Yk U`hj cfZ`Y`]b`XYb`Y`hYb`K cW`Yb`Y]b[YZ`f`"8cW`k]Y`Y]bY
F YW`YfW`Y`XYf`6 @8!NY]hi b[`Yf[UV`ž`k YfXYb`X]Y`J cfgW`f]ZhYb`j cb
XYb`6Yf`]bYf`6ÅXYfVYhf]YVYb`b]W h`_cbgYei Ybh`i a [YgYhnh"

6YfY]hg`Ua ` : fY]hU[bUW`a]hU[` \UhhYb`X]Y`6ÅXYfVYhf]YVY
Ub[Y`_ØbX][h` 8Yf`Ni [Ub[`ni`XYb` : fY]VÅXYfb`]gh`UV`GUa ghU[`bi f
bcW` [Y[Yb`J cf`U[Y`Y]bYg`@]W`hV]`XUi gk Y]gYg`a Ò[`]W`"8 Ug`_Ubb
Y]b`DYfgcbU`Ui gk Y]gž`Y]b` : Ø`fYfgW`Y]b`cXYf`Y]b`GW`Ø`YfUi gk Y]g
gY]b`"8 Ug`8c`_i a Ybh`a i gg`Ua `9]b[Ub[`j cf[YnY][h`k YfXYb`"
8cW`X]Y`F YU`]h`h`g]Y`h`UbXYfg`Ui`g"

K]Y`XYf`6 @8!7\YW`Yf[UV`ž`k i fXYb`X]Y`G]W`Yf`Y]hg`_cbhfc`Yb`]b
Y]b][Yb`6ÅXYfb`Ua`K cW`Yb`YbXY`bi f`cVYfZ`ÅW`]W`Xi fW [YZ`f`h`"
=a`Gca`a YfVUX`DUb`_ck`VY]gd]Y`gk Y]gY`ZfU[hYb`nk Y]`A]hUfVY]hYf
X]Y` ; ÅghY`ZFYi bX`]W`ž`cV`g]Y` ; `Ug`cXYf`A YggYf`XUVY]`Å`hYb`"6Y]
Y]bYf`J YfbY]bi b[`_ccb`hYb`X]Y` ; ÅghY`c`bY`k Y]hYfY`?cbhfc`Y
dUgg]YfYb`"5i W`VY]a `9]b`Ugg`]bg`Gca`a YfVUX`<`i a Vc`Xh`U]b`k Uf
Yg`a Ò[`]W`ž`a]hY]bYa`C`b`]bY!H]W`Yh`c`bY`5i gk Y]g_cbhfc`Y
Y]bni hfYhYb`"5i W` \]Yf`k i fXY`X]Y`HUgW`Yb`_cbhfc`Y
j YfbUW`Ågg][h"

@YX][`]W`]a`Df]bnYbVUX`ZUbXYb`5i gk Y]g_cbhfc`Yb`ghUhh`YXcW`
k i fXYb`j]Y`Y` ; ÅghY`Ui W`c`bY`5i gk Y]g`Y]b[Y`UggYb`"J cb`Y]bYf
F Y[]ghf]Yfi b[`k Uf`b]W`hg`ni`a Yf`_Yb`" `hYfYggUbhYfk Y]gY`k Uf`j cf
XYa`Df]bnYbVUX`Y]bY` [fc`Y`Dc`]nY]df`ÅgYbn`ni`gY`Yb`ž`X]Y`YXcW`
X]Y`9]b`U`hi b[`XYf`bYi Yb`F Y[Y`b`b]W`h[Yk`Å`f`Y]ghYb`_ccb`hY`"

5i W`j cf`XYa`Gca`a YfVUX`Ua` `hgi`UbYf`k Uf`j]Y`Dc`]nY]df`ÅgYbh
i bX`Yg`k i fXY`Ui Z`X]Y`bYi Yb`F Y[Y`b` \]b[Yk]YgYb`" >XYf`6Ygi W`Yf
a i gghY`Y]b`DYfgcbU`Xc`_i a Ybh`j cf`Y[Yb`ž`UVYf`Y]bY`hUhg`ÅW`]W`Y

F Y []ghf]Yfi b ['ZUbX'b]W\h'ghUhh"

K Ufi a 'X]Y'bYi Yb'FY[Y'b'_Ui a 'Ub[Yk YbXYh'k YfXYb'i bX'k]Y'a]h ; ÅghYb'i a [Y[Ub[Yb'k YfXYb'gc``ž'X]Y'Y]b'<Ui gj YfVch'\UVYbž]gh V]g\Yf'i b'_Uf''K YXYf'X]Y'6ÅXYfVYhf]YVY'bcW\X]Y GYbUhgj Yfk U'hi b ['ZØf'≠bYfYg'i bX'Gdcfh'\UVYb'Ui Z'5bZfU[Yb'XYf 6=@8 'fYU[]Yfh"

8]Y'bYi Yb'FY[Y'i b [Ybž'X]Y'j cb'6Yf`]bg'FY[]YfYbXYa '?U]K Y[bYf i bX'≠bYbgYbUhc]b'≠]g'GdfUb[Yf'j cf[YghY``h'k i fXYbž'gc``hYb XUni 'X]YbYbž'9bhgW\cggYb\Y]h'i bX'HUh_fUZh'ni 'XYa cbghf]YfYb" 6Ygi W\Yf'gc``Yb'g]W\j cfUV'a]h'B'Ua Yb'i bX'5XfYggY'cb`]bY fY[]ghf]YfYb'i bX']\fYb'5i gk Y]g'Ua '9]b[Ub['j cfny][Yb''K Yf gdcbhUb']bg'6UX'a ØW\hYž'a i gg'gY]bYb'5i gk Y]g'a]hVf]b[Yb'i bX k]fX'j cf'C fh'fY[]ghf]Yfh''?]bXYf'VYbØh][Yb'Y]bYb'GW\Ø'YfUi gk Y]g" Ni gÅh'W\gc``Yb'X]Y'NÀi bY'Yf\Ø'h'k YfXYbž'i a 'XUg', VYf'_YhhYfb ni 'YfgW\k YfYb''=a '7c'i a V]UVUX'i bX'ja 'Df]bnYbVUX'gc``Yb'X]Y 9]b[Åb[Y'ni _ØbZh]['dYf'J]XYc'ØVYfk UW\h'k YfXYb"

9g'V`Y]Vh'UVni k UfhYbž'cV'i bX'k]Y'X]Y'bYi Yb'FY[Y'b']b'Ni _i bZh _cbgYei YbhYf'i a [YgYhnh'k YfXYb''8]Y'G]W\Yf\Y]h'XYf'6UXY[ÅghY gc``hY'\]YfVY]cVYfghY'Df]cf]hÅh'\UVYb"

E i Y`Y. '6=@8 ž'&&"\$*"&\$&&

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh