

6Ui UfVY]hYb`Ub`5(`i bX`5- .
J Yf_Y\fggdYffi b[Yb`Ua` <Yfa gXcfZYf
? fYi n`ZØf`6fØW_Ybk Ufhi b[

ϕZcfa]YfYb`G]Y`g]W`ØVYf`U_hi Y`Y`J Yf_Y\fg]bZcg`ZØf`X]Y`5(
i bX`5- `]a` `6YfY]W`<Yfa gXcfZYf`? fYi n`
6fØW_Ybk Ufhi b[gUfVY]hYb`ZØ\ fYb`ni
J Yf_Y\fgY]bgW`fÀb_i b[Yb`"K Y]hYfY`8YhU]`g`i bX`I dXUhYg
Z]bXYb`G]Y`\]Yf"



5i gk]f_i b[Yb`XYf`6fØW_Ybk Ufhi b[`Ui Z`X]Y
J Yf_Y\fgj Yf`À`hb]ggY`Ua` <Yfa gXcfZYf
? fYi n

8]Y`fY[Y`a`À»][Y`ϕghUbX`U`hi b[`j`cb`6fØW_Yb`]gh`Yb`hgW`Y]XYbX
ZØf`X]Y`G]W`Yf`Y]hi bX`XYb`fY]Vi b[g`cgYb`J Yf_Y\fgZi gg`Ui Z
5i hcVU`bYb`"ϕ` `6YfY]W`XYg`<Yfa gXcfZYf`? fYi nYgž`XUg`X]Y
5i hcVU`bYb`5(`i bX`5- `j`YfV]bXYhž`g]bX`]b`XYb`_ca`a`YbXYb
HU[Yb`Y]b][Y`9]bgW`fÀb_i b[Yb`ni`VYUW`hYb"

5(

J ca`&-`"\$+`&\$&(`V]g`\$&`\$,`"&\$&(`k`]fX`Ub`VY]XYb` : U`fhf]W`hi b[Yb
nk`]gW`Yb`XYf`5bgW`i`ggghY`Y`<Yfa gXcfZ]C`gh`i bX`XYf`HUb`_!`i bX
F`UghUb`U[Y`HYi ZY`ghU`gW`Yb_Y`Y]bY`Y]bghfY]Z[Y

J Yf_Y\fgZØ\fi b['Y]b[YZØ\fh"8Yf'; fi bX'XUZØf']gh'X]Y
6fØW_Ybk Ufhi b["'8Yf'J Yf_Y\fk]fX'k À\fybX'X]YgYf'A U» bU\ a Y
Y]bghfY]Z['Ub'XYf'6Ui ghY''Y'j cfVY][YZØ\fh"

5 (#5 -

5a ' '\$\$+"&\$&('i bX' ' %"\$+"&\$&('k]fX'j cb '\$+.\$\$'l \f'V]g'%*.\$\$
l \f'X]Y'BYVYbZU\fvU\ b'XYf'5('j]b': U\fhf]W\hi b[': Òf']h'gck]Y'X]Y
, VYfZU\fh'ni f'5- 'j]b': U\fhf]W\hi b['6Yf']b'Ua ' <Yfa gXcfZYf'?fYi n
[YgdYffh"8Yf'; fi bX'XUZØf']gh'X]Y'6fØW_Ybk Ufhi b["'8Yf'J Yf_Y\fk
k]fX'ØVYf'X]Y'l ' 'ni f'5bgW\i ggghY''Y' <Yfa gXcfZ'GØX'i a [Y'Y]hYh
i bX'k YbXYh'Xcfh"5a ' <Yfa gXcfZYf'?fYi n'ghY\Yb'XYa
J Yf_Y\fgH]`bY\ a Yf'bUW'5VgW\i gg'XYf'A U» bU\ a Y'U''Y
J Yf_Y\fgj YfV]bXi b[Yb'k]YXYf'ni f'J YfZØ[i b["

5 - #5 (

5a ' '\$\$+"&\$&('i bX' ' %"\$+"&\$&('k]fX'j cb '\$+.\$\$'l \f'V]g'%*.\$\$
l \f'X]Y', VYfZU\fh'ni f'5('j]b': U\fhf]W\hi b[': Òf']h'Ui ZXYf'5- 'j]b
: U\fhf]W\hi b['A ØbW\Yb'Ua ' <Yfa gXcfZYf'?fYi n'[YgdYffh"8Yf
'; fi bX'XUZØf']gh'X]Y'6fØW_Ybk Ufhi b["'8Yf'J Yf_Y\fk]fX'ØVYf'X]Y
l ' 'ni f'5bgW\i ggghY''Y' <Yfa gXcfZ'GØX'i a [Y'Y]hYh'i bX'k YbXYh
Xcfh"5a ' <Yfa gXcfZYf'?fYi n'ghY\Yb'XYa 'J Yf_Y\fgH]`bY\ a Yf
bUW'5VgW\i gg'XYf'A U» bU\ a Y'U''Y'J Yf_Y\fgj YfV]bXi b[Yb
k]YXYf'ni f'J YfZØ[i b["

5 (#5 -

5a ' ' %"\$+"&\$&('i bX' '\$%"\$, "&\$&('k]fX'j cb '\$+.\$\$'l \f'V]g'%*.\$\$
l \f'X]Y'BYVYbZU\fvU\ b'XYf'5('j]b': U\fhf]W\hi b[': fUb_Z] fh'gck]Y
X]Y', VYfZU\fh'ni f'5- 'j]b': U\fhf]W\hi b['A ØbW\Yb'Ua ' <Yfa gXcfZYf
'?fYi n'[YgdYffh"8Yf'; fi bX'XUZØf']gh'X]Y'6fØW_Ybk Ufhi b["'8Yf
J Yf_Y\fk]fX'ØVYf'X]Y'l '&'ni f'5bgW\i ggghY''Y'6UX'?`cghYf'Ui gb]h
i a [Y'Y]hYh'i bX'k YbXYh'Xcfh"5a ' <Yfa gXcfZYf'?fYi n'ghY\Yb'XYa
J Yf_Y\fgH]`bY\ a Yf'bUW'5VgW\i gg'XYf'A U» bU\ a Y'U''Y
J Yf_Y\fgj YfV]bXi b[Yb'k]YXYf'ni f'J YfZØ[i b["

5 - #5 (

5a ' ' %"\$+ "&\$&('i bX '\$%"\$, "&\$&('k]fX'j cb '\$+. \$\$'l \f'V]g'%, . \$\$'X]Y
, VYfZU\fh'ini f'5('b': U\fhf]W\hi b[': fUb_Zi fh'Ui Z'XYf'5- 'b
: U\fhf]W\hi b['6Yf'`b'Ua ' <Yfa gXcfZYf'?fYi n'[YgdYffh"8Yf'; fi bX
XUZØf']gh'X]Y'6fØW_Ybk Ufhi b["'8Yf'J Yf_Y\`f'k]fX'ØVYf'X]Y'I &'ni f
5bgW\`i ggghY`Y'6UX'?`cghYf`Ui gb]hni a [Y`Y]hYhi bX'k YbXYh'Xcfh"
5a ' <Yfa gXcfZYf'?fYi n'ghY\Yb'XYa 'J Yf_Y\`fghY]'bY\`a Yf'bUW
5VgW\`i gg'XYf'A U»bU\`a Y'U`Y'J Yf_Y\`fgj YfV]bXi b[Yb'k]YXYf'ni f
J YfZØ[i b["

8]Y'5i hcVU\`b'; a V<'XYg'6i bXYg'V]hhYh'U`Y'J Yf_Y\`fghY]'bY\`a Yf
i a 'J Yfgh`AbXb]g'ZØf'X]Y'I bUbbY\`a `]W\`_Y]hYb'k `À\`fYbX'XYf
6fØW_Ybk Ufhi b[gUfVY]hYb"8]Y'G]W\`Yf\`Y]h'ghY\`h'YXcW\`Ub'YfghYf
GhY`Yž'i bX'X]YgY'A U»bU\`a Yb'g]bX'`bchk YbX][ž'i a 'Y]bY'g]W\`YfY
i bX'YZZ]n]YbhY'Bi hni b['XYf'5i hcVU\`bYb'ni '[Yk `À\`f'Y]ghYb"

6Y]`k Y]hYfYb': fU[Yb'ghY\Yb'`bYb'X]Y'A]hUfVY]hYf'XYf'5i hcVU\`b
; a V<'XYg'6i bXYg'[YfbY'ni f'J YfZØ[i b["

8YhU]`g

6Ygi W\`Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh