

5 i ZfY[i b[']b '@]W\ hYfZY`XY. '<i bX '[fY]Zh Dc`]n]ghYb 'Ub '' '9]bgUhn_fÀZhY 'U`Ufa]Yfh'

Dc`]nY]'6Yf`]b'gi W\h'NYi [Yb'ni 'fYW\hgYl hfYa Ya '5b[f]ZZ'Ui Z GD8!JYfhfYhYf']b'@\W\hYfZY`XY'Ua '%("'8YnYa VYf'&\$&("



9]b'VYgcf[b]gYffY[YbXYg'9fY][b]g'YfY][bYhY'g]W\'Ua'%("8YnYa VYf'&\$&(']b'@]W\hYfZY`XYž'k c'`Ui h'XYb'6Yf]W\hYb'j cb''

Dc`]nY]'6Yf`]b'a i ha U»`]W\'fYW\hgYI hfYa]gh]gW\'a ch]j]YfhY

5b[f]ZZY'Ui Z'A]h[`]YXYf'XYf'Gcn]U`XYa c_fUh]gW\Yb'DUfhY]

8 Yi hgW\`UbXg'fGD8 \teghUhhZUbXYb''8]Y'; Yk U`h'YfY][bYhY'g]W\'Ub

Y]bYf'6i g\U`hYghY``Y'i bX'ZØ\fhY'ni 'K]XYfghUbXg\UbX`i b[Yb
[Y[Yb'X]Y'Y]b[YgYhnhYb'Dc`]nY]_fÀZhY''8 Ug'@UbXYg_f]a]bU`Ua h'\Uh

Y]b'<]bk Y]gdcfhU`Y]b[Yf]W\hYhži a 'a Ò[`]W\Y'6YcVUW\hi b[Yb'ni
Xc_i a Ybh]YfYb'i bX'X]Y'9fa]hh`i b[Yb'ni 'i bhYfghØhnYb''

9]b'k Y]hYfYg'VYgcf[b]gYffY[YbXYg'JcfZU``'YfY][bYhY'g]W\']b A UfnU\bž'U`g'Y]bY'Dc`]nY]U_h]cb'k Y[Yb'Y]bYg'U[[fYgg]j Yb'<ibXYg bchk YbX]['kifXY"'@Uih'XYf'Dc`]nY]'6Yf`]b'kifXY'XYf'<ibX'[`Y]W\ nk Y]a U``]b`Y]bYb`6]ggj cfZU```j Yfk] \underline{W} Y`h/`VY]a `YfghYb`J cfZU`` j Yf`YhnhY`XYf`<i bX`Y]bY`Dc`]n]gh]b"`Hfchn`k]YXYf\c`hYf`J Yfgi W\Yž XUg`H]Yf`ni `VYfi\][Ybž`_Ua `Yg`bi b`ni `Y]bYa `[YZÀ\f`]W\Yb`5b[f]ZZ Ui Z`9]bgUhn_fÀZhY"`8]Y`Ui g[YgYhnhYb`6YUa hYb`gU\Yb`g]W\ [Ynk i b[Ybž']\fY`8]Ybghk UZZYb`Y]bni gYhnYbž`i a `XYb`<i bX`ni ghcddYb"`8]Y`9fa]hh`i b[Yb`XUfØVYf`k YfXYb`j cb`Y]bYa : UW_ca a]ggUf]Uh`XYf`Dc`]nY]X]fY_h]cb`' `fC ghŁ`k Y]hYf[YZØ\fh"

H]YffYhhi b[']b 'K]Yb

±0.Y]bYa 'gYdUfUhYbž'UVYf'YVYbZU``g'XfUa Uh]gWXYb'JcfZU```k i fXYY]b'7\]\i U\i U'Ua 'GUa ghU[']b'K]Yb'j cb'XYf': Yi Yfk Y\f'[YfYhhYh'' K À\fYbX'XYf'<i bX'a]h'gY]bYf'6Yg]hnYf]b'Y]bY'Fc``hfYddY'j Yf`]Y» ž_`Ya a hY'g]WX'gY]bY'<]bhYfdZchY']b'XYf'? Ua a d`UhhY'ZYgh''; Y]ghYg[Y[Ybk Àfh]['k i fXY'XYf'Bch!5i g!GWXU`hYf'VYhÀh]['h'i bX'X]Y: Yi Yfk Y\f'U`Ufa]Yfhž'X]Y'['`ØW_`]WXYfk Y]gY'gWXbY``ni f'GhY``Y'k Uf''8Yb'9]bgUhn_fÀZhYb'[Y'Ub['Ygž'X]Y'? Ua a d`UhhY'ni '`ÒgYb'i bX'XYbY]b[Y_`Ya a hYb'<i bX'ni 'VYZfY]Ybž'XYf'UbgWX`]Y» YbX'Ub'Y]bYH]YfÀfnh]b'ØVYf[YVYb'k i fXY''8]Y': Yi Yfk Y\f'VYf]WXhYhž'XUgg'XYf9]bgUhn'i a '%+.'\$'I\f'VY[Ubb'i bX'i a '%, .'\$'I\f'VYYbXYh'k UfžbUWXXYa 'U``Y'A U» bU\a Yb'YfZc`[fY]WX'UV[YgWX`cggYb'k YfXYb_cbbhYbž'k]Y'ZYi Yfk Y\fYb"Uh'a Y`XYhY''

8 Y hU]`g	
EiY``Yb	• k k k "VYf`]b"XY
	• k k k "ZYi Yfk Y\fYb"Uh

6 Ygi W Yb 'G | Y 'i bg 'Ui Z 'a Y | b! V Yf ` | b Yh