

5i ZfÀi a Yb`ZØf`X]Y`Ni _i bZh. `6I B 8`fi Zh ni a `K cf`X`7`YUbi d`8Um`Ui Z

9fZU\fyb`G]Yžk]Y`XYf`6I B 8`Ua `K cf`X`7`YUbi d`8Um`&\$&(`ni
A Ø`gUa a Y`U_h]cbYb`Ui Zfi Zhi bX`X]Y`bXi ghf]Y`ZØf`]\fy
J YfgW`a i hni b[`]b`X]Y`DZ]W`h`b`Y`a Yb`a ØW`hY`"9bhXYW`Yb
G]Y`X]Y`<]bhYf[fØbXY`XYf`9]bk Y[d`Ugh]_dfcV`Ya Uh]_i bX
Yb[U[]Yfyb`G]Y`g]W`ZØf`Y]bYb`bUW`U`h][Yb`GmghYa k YW`gY`
\]b`ni `A Y`fk Y[j YfdUW`i b[Yb`"GY]Yb`G]Y`HY]`XYf`@Øgi b[`]
[Ya Y]bgUa `ZØf`Y]bY`gUi VYfY`I a k Y`h`



8Yf`7ci bhXck b`Ài Zh`5a `&\$`"GYdhYa VYf`&\$&(`Y]»hYg`k]YXYf.
††K cf`X`7`YUbi d`8Um` `Ni gUa a Yb`ZØf`Y]bY`gUi VYfY`I a k Y`h`††
8Yf`6i bX`ZØf`I a k Y`hi bX`BUhi fgW`i hm`8Yi hgW`UbX`f6I B 8`fi Zh
U`Y`6Øf[Yf]bbYb`i bX`6Øf[Yf`Ui Zz`VY]`XYb`A Ø`gUa a Y`U_h]cbYb
a]hni a UW`Yb`i bX`XYb`Yb][Yb`X]Y`GW`UbXY`Vf]b[Yb`ž`X]Y`i bgYfY
BUhi f`j YfgW`a i hmYb`"9]b`_`UfYf`:`]b[YfnY][. ††9]bk Y[`]gh`_Y]b
K Y[`††

8 Ug`j Yf[Ub[YbY`ſ\`f`\Uh`U`Ufa]YfybXY`9f[YVb]ggY`ni hU[Y

[YZÖfXYfh" < i bXYfhY j cb A Ø`gÅW_Yb`k i fXYb`VY]`XYb
GUa a Y`U_h]cbYb`[YZØ`h`i bX`X]Y`5i gk Yfhi b[`XYf`&) \$\$
[YgUa a Y`hYb`9]bnY`hY]`Y`nY][h`††5`Y`J YfdUW_i b[Yb`g]bX
9]bk Y[`††`8]Y`[fÖ» hYb` , VY`h`hYf3†† : YffYfcž`6i f[Yf`?]b[ž`5i [i gh
Ghc fW`i bX`7Udf]`Gi b††`ghY`Yb`Ub`XYf`Gd]hnY`XYf`@]ghY`XYf
I a k Y`hgØbXYf`

9]bk Y[[YgWÅ]ff` `9]bY` ; YZU`f`ZØf`i bgYfY
I a k Y`h

›Jb]bY`?cfXi Ubž`X]Y`6I B8!9I dYfh]b`ZØf`?fY]g`Ui Zk]fhgWÅUZhž`a UWÅ h
g]WÅ`ghUf`_ZØf`Y]bYb`I a XYb`_dfcnYgg" A Ø`]gh`ØVYfU`"]a`K`U`Xž
]a`A`YYfž`Ui Z`K`]YgYb`i bX`]b`DUf`_g` ž`gc`?cfXi Ubž`X]Y`Y]bXf]b[`]WÅ
k Ufbh`††8]Y`›X`i ghf]Y`a`i`gg`YbX`]WÅ`J`YfUbhk`cfhi`b[
ØVYfbY`a`Yb`††`K`Y[k`YfZd`Ugh]_`[YZÅ`fXYh`b]WÅ`h`bi`f`X]Y`I a k Y`hž
gcbXYfb`Ui`WÅ`i`bgYfY` ; Ygi`bX`Y]h`GWÅ`cW`_YfYbX` .††D`Ugh]_`k`i`fXY
gc[Uf`]a`GdYfa`U`bUWÅ[Yk`]YgYb`††`9]b`U`Ufa`]YfYbXYg`G][bU`ž`XUg
ni`a`<UbXY`b`XfÅb[h`

6I B8`ZcfXYfh††Vi bXYgk`Y]hY`A`U»`bU`a`Yb††. `K`]f`VYb`Øh][Yb`Y]bY
J`YfdUW_i`b[gghYi`Yf`i`bX`Y]bY`J`YfdZ]WÅ`hi`b[`Ui`Z`A`Y`fk`Y[`ž
VYhcbh`?cfXi Ub`"††A`Y`fk`Y[`a`ÖWÅ`hY`X]Y`bYi`Y`B`cfa`k`YfXYb`††
8Yf`9fZc`[`j`cb`Gh`X`hYb`k`]Y`HØV]b[Ybž`k`c`Xi`fWÅ`X]YgY
k`]f`_i`b[gj`c`Yb`A`U»`bU`a`Yb`Y]bY`XfUgh]gWÅ`Y`F`YXi`n]Yfi`b[`XYg
D`Ugh]_a`Ø`g`YffY]WÅ`h`k`i`fXYž`gc`hY`U`g`6Y]gd]Y`X]YbYb`

8cWÅ`k`Å`fYbX`HØV]b[Yb`j`cfUb[Y`hž`gWÅ`Yddh]g]WÅ`8Yi`hgWÅ`UbX
`b]hYf`Yf`"††K`]f`ghY`Yb`Ub`Y]bYa`GWÅ`Y]XYk`Y[`††`?cfXi Ub`a`Y]bh
`8Yf`5i`gVUi`j`cb`A`Y`fk`Y[`_Ubb]b`XYf`9I`V]g`ni`††`*`\$\$`\$\$\$`bYi`Y
5fVY]hgd`Å`hnY††`gWÅ`UZZYb`8]Y`A`Y`f`Y]h`XYf`6Yj`Ö`_Yfi`b[
i`bhYfgh`Ø`hnh`Y]bY`gc`WÅ`Y`DZ]WÅ`h]b`XYf` ; Ughfcbca`]Y" `9g`]gh`Ub`XYf
NY]hž`XUgg`g]WÅ`XUg`I a k Y`h`a`]b]ghYf]i`a`YbX`]WÅ`Xi`fWÅ`f]b[h`

6YhY]`][Y`X]WÅ`Ub`XYb`A`Ø`gUa`a`Y`U_h]cbYb`°

8Yf`6I B8`Äggh`b]WÅ`h`cW`_Yf`i`bX`fi`Zi`U`Y`6Øf[Yf`Ui`Zž`X]Y`NØ[Y`]b
X]Y`<UbX`ni`bY`a`Yb`8]Y`A`Ø`gUa`a`Y`U_h]cbYb`Ua`††K`cf`X

7`YUbi d'8Umł'g]bX`Y]bY`7\UbWž`XYb`l a k Y`hj YfgWł a i hnYfb`X]Y
Gh]fb`ni`V]YhYb`" `hYfYgg]YfhY`_ÒbbYb`g]Wł`XYb`GUa a Y`U_h]cbYb
UbgWł`Y» Yb`cXYf`gc[Uf`Y][YbY`h]Uh]j Yb`ghUfhYb`" `łłGY]`HY]`XYf
J YfÀbXYfi b[`łł

- łł < Ua Vi f[.łł`&\$\$- "&\$\$(& ž`%*!%, `l \fž`HfYZZdi b_h`VY]`XYf
GhUhi Y` 8fY]`A`ÀbbYf]`a`'6cch`Ub`XYf`5`ghYfk`]YgY
- łł 8cfi a !BYi ZY`X.łł`&%"\$- "&\$\$(& ž`%`%`%` `l \fž`HfYZZdi b_h
Ua`BUh]cbU`dUf_!<Ui`g]b`8cfi a !BYi ZY`X
- łł 6fYa Yb.łł`&%"\$- "&\$\$(& ž`%\$.` \$!%(.\$\$`l \fž`HfYZZdi b_h`Ub
XYf`G]Y`k`U`!:`À`fY
- łł FcghcW_łł`&%"\$- "&\$\$(& ž`%\$!%&`l \fž`HfYZZdi b_h`Ua
GhfUbXUi`Z[Ub[`MUWł`h`UZYb`FYg]XYbn

; Ya Y]bgUa`_ÒbbYb`k`]f`X]Y`BUhi`f`fY]b][Yb`i`bX`XYb`8fi`W_`Ui`ZX]Y
l a k Y`hj YfgWł a i hnYf`Yf\Ò`Yb`" `łł`A`UWł`Y`a`]hi`bX`gY]`Y]bY`Gh]a a Y
ZØf`X]Y`l a k Y`h`łł

: Øf`k`Y]hYfY`hZcfa`Uh]cbYb`ni`a`H`Y`a`U`A`Y`f`k`Y[ž`l`a`k`Y`hgWł`i`hn
i`bX`X]Y`U`hi`Y`Yb`Hcd!J`YfgWł`a`i`hnYf`]b`8Yi`hgWł`Ub`X`ž`g]b`X`X]Y
F`Yggci`fWł`b`XYg`6l`B`8`Y]bY`;`c`X[`fi`VY`" `?`cbhU_h]YfY``Jb]bY
?`cfXi`Ub`X]fY`_h`ZØf`Y]bY`i`a`ZUggYbXY`6YfUhi`b[`°

8YhU]`g

6Ygi Wł Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh