

# 5 hhUW\_Y `Ui Z`J ]Y`ZU`h. `F YW` hY `gW` ØW` hY fh 6 UX` : fY]Ybk U`XY`Y]b` °

6Yf`b`g]Y`h`ghY][ YbXY`ei YYfZY]bX`]W`Y`5b[ f]ZY`ž`k ]Y`XYf`  
J cfZU``]b`6UX` : fY]Ybk U`XY`nY][ h``9l dYfhYb`k UfbYb`j cf`  
fYW`hgYI hfYa Ya `9]bZi gg"



6 UX` : fY]Ybk U`XY`ž`8Yi hgW` `UbX`!`5a` `GcbbhU[ ž`XYb`%\*"'> b]`  
&\$&) ž`k i fXY`Y]b`Z`gh]W`Yf`5b`Ugg`]b`6UX` : fY]Ybk U`XY`j`cb`Y]bYa`  
[ Yk U`hgUa` Yb` , VYf[ f]Z`Ui`Zei`YYfY`A`YbgW`Yb`ØVYfgW`UhhY`h`  
A`Y`fYfY`A`ÀbbYf`[ f]ZY`b`X]Y`J`YfUbghU`hi`b[ `Ubž`X]Y`Y]b` : Ygh`ZØf`  
J ]Y`ZU`h`a` ]h`Y]bYa` : [ Yd`UbhYb`5i`Zh]h`h`Y]bYf`8fU[ !E`i`YYb`  
VY]b`U`h`Y`h`Y`"6Y`X]YgYa` J cfZU``k`i`fXYb`nk`Y]`DYfgcbYb`Y]W`h`  
j`Yf`Y`mh`"Gc`W`Y`5hhUW\_Yb`g]bX`]b`XYf`FY[ ]cb`\_Y]b`9]bnY`ZU`ž`k ]Y`  
fVV&( `VYf]W`hY`h`"

⇒ 6Yf`b`i`bX`6fUbXYbVi`f[ `Ài`Zb`g]W`X]Y`5b[ f]ZY`Ui`Zei`YYfY`  
A`YbgW`Yb`i`bX`XYfYb`J`YfUbghU`hi`b[ Ybž`c`Zha`U`g`Xi`fW`DYfgcbYb`  
Ui`g`fYW`hYb`GdY`\_hfYb`"8]YgY`5b[ f]ZY`g]bX`h]YZ]b`YI`hfYa`fYW`hYb`  
⇒Yc`c[ ]Yb`j`Yfk`i`fnY`hž`X]Y`Y]bY`bU`hØf`]W`Y`

Nk Y[ YgW\`YW h][ \_Y]h`i bX`ghUffY` ; YgW\`YW hYffc``Yb  
dfcdU[ ]YfYb``Gc`WY` , VYfnYi [ i b[ Yb`VYk YfhYb`ei YfY  
@VYbYbgfYU`h`hYb`U`g`gWk UW`i bX`fYW hZYfh][ Yb`XYfYb`5hhUW\_Yb`  
A Uf\_i g`?`Y]b`j ca`6fUbXYbVi f[ ]gWYb`b`gh]hi`h`Z0f  
; Ya Y]bk YgYbVYfUhi b[ `8Ya cg`\\YVh`\\Yfj cfz`XUgg`A`b`]WY  
JcfZ`Y`]b`8U`[ ck`!80VYf]m`i bX`6YYg\_ck`Xc\_i a Ybh]Yfh`k`i`fXYb`"

## Ni bY\`a YbXY`< Ugg\_f]a ]bU`]h`h

8]Y`U`\_hi Y``Yb`9fY][ b]ggY`dUggYb`]b`Y]bYb`[ f0» YfYb`?`cbhYI`h`z]b  
XYa`ei YfZY]bX`]WY` ; Yk U`h]b`8Yi hgW`UbX`U`Ufa` ]YfYbX  
ni b]a`a`h`@Ui`h`@GJ`8`k`i`fXYb`]a`:\`f`&\$&'` ]bg[ YgUa`h`%"+, )  
GhfUZhUhYb`[ Y[ Yb`@G6H`E`!DYfgcbYb`fY[ ]ghf]Yfh`k`Ug`Y]bYb  
g][ b]Z]\_UbhYb`5bgh]Y[ `]a`J`Yf[ `Y]W`ni`&\$&&`XUfghY``h`z`U`g`Yg`bi`f`  
%`% , , :`A`Y`[ UV``8]YgY`Ni`bU\`a`Y`gma`Vc`]g]Yfh`b]W`h`bi`f`Y]bY  
[ YghY][ YfhY`G]W`h`Uf`\_Y]h`j`cb` ; Yk U`h][ Y[ Yb`ei`YfY`A`YbgWYb`z  
gcbXYfb`Ui`W`Y]bY`k`UW`gYbXY`6YXfc`i`b[ `Z0f`X]Y`[ Ub`nY  
; Ya Y]bgW`UZh`"

< Ugg\_f]a ]bU`]h`h`k`]fX`XUVY]`U`g`dc`]h]gW`a`ch]j`]YfhY`GhfUZhUh  
YfZUggh`z`X]Y`n]Y`h`XUfUi`Z`UV`z`[ Ub`nY`6Yj`0`\_Yfi`b[ g[ fi`ddYb  
Y]b`ni`gW`0W`hYfb``6YgcbXYfg`VYgcf[ b]gYffY[ YbX`]gh`X]Y  
8i`b`\_Y`n]ZZYf`b]W`h`Ub[ YnY][ hYf`HUhYb`z`X]Y`Ui`Z`V]g`ni`-`\$i  
[ YgW`A`h`h`k`]fX``J`]Y`Y`6Yhfc`ZYbY`gW`Yi`Yb`g]W`z`J`cfZ`A`Y`ni  
a`Y`XYb`z`Ui`g`5b[ gh]j`cf`8]g\_f]a ]b]Yfi`b[ `cXYf`A`]ggf`Ui`Yb  
[ Y[ Yb`0VYf`XYf`Dc`]nY`]"

## 8]Y`F`c``Y`XYf`Dc`]nY]`i`bX`XYf`Dc`]h]\_

8 Ug`H\`Ya`U`k`]fX`Ui`W`Ui`Z`dc`]h]gW`Yf`9VYbY`Yfbgh[ Ybca`a`Yb`  
b`bYba`]b]ghYf]b`B`UbWm: UYgYf`ZcfXYfh`X]Y`\_cbgYei`YbhY  
J`YfZc`[ i`b[ `ei`YfZY]bX`]WYf` ; Yk U`h``Ni`XYa`k`i`fXY`Y]b  
5fVY]hg\_fY]g`ni`f`6Y`\_Aa`dZ`b[ `ca`cd`c`VYf`i`bX`hf`UbgZY]bX`]WYf  
; Yk U`h]bg`@VYb`[ Yfi`Zyb`z`XYggYb`5VgW`i`ggVYf]W`h`VYfY]hg`ni`f  
=A`?`!`f0\`U`f`g`cbZYfYbn`&\$&'` ]cf[ Y`Y[ `h`k`i`fXY``K`Y]hYfY  
F`Y`Zcfa`Yb`]b`XYf`dc`]nY`]W`Yb`9fZUggi`b[ `i`bX`GYbg[V`]g]Yfi`b[ `XYf  
6YUa`hYb`g]bX`b`chk`YbX][`z`i`a`X]Y`5bnY][`YVYfY]hgW`UZh`ni  
Yf\0\Yb`i`bX`X]Y`8i`b`\_Y`n]ZZYf`ni`j`Yff]b[ Yfb`"

8]Y`Yf\_`Àfhž`XUgg`X]Y`Ài`Z[ ghYb`GhfUZhUhYb`[ Y[ Yb  
 @G6H-€ †!A YbgWXYb`&\$&'`6Y`Y]X][ i b[ Ybž; Yk U`hhUhYbž  
 Jc`\_gj Yf\Yhni b[ Yb`gck ]Y`B`Òh][ i b[ Yb`i bX`6YXfc\i b[ Yb`k UfYb"  
 6YgcbXYfg`j ]Y`Y`X]YgYf`GhfUZhUhYb`k i fXYb`j cb`dc`h]gW`fYW`hg  
 a`ch]j ]YfhYb`HÀhYfb`j YfØVh"@Ui h`hU[ YggW`Ui` ]gh`X]Y`NU\`XYf  
 GhfUZhUhYb`]a`6YfY]W` GYI i Y`Y`Cf]Ybh]Yfi b[ `i bX  
 ; YgW`YW`hgVYnc[ YbY`8]j Yfg]hÀh`gY]h`&\$%\$`bU\Yni  
 j YfnY\bZUW`h`k`cfXYb"

8Yf`5b[ f]ZZ]b`6UX`:`fY]Ybk U`XY`]gh`Y]b`VYgcf[ b]gYffY[ YbXYg  
 6Y]gd]Y`]bbYf\U`V`Y]bYg`HfYbXg`k UW`gYbXYf`; Yk U`hVYfY]hgW`UZh"  
 6Y]`7G8!J YfUbgH`U`hi b[ Yb`\_Ua`Yg`YVYbZU`g`ni`5bZY]bXi b[ Yb  
 Xi fW`fYW`hgYI hfYa`Y`; fi`ddYb`"9g`]gh`\_`Ufž`XUgg`X]Y`ei`YYfY  
 ; Ya`Y]bgW`UZh]b`8Yi`hgW`UbX`Ub[ Yg]W`hg`XYf`Øb[ ghYb`5b[ f]ZZY  
 Xi fW`fYW`hgYI hfYa`Y`j Yfgh`Àf`\_h`ni`gUa`a`Yb\U`hYb`a`i`gg"

8YhU]`g	
Cfh	6UX`:`fY]Ybk U`XYž8Yi`hgW`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> <li>• k k k "fVV&amp;("XY</li> <li>• k k k "`gj`X"XY</li> <li>• k k k "hU[ YggW`Ui`"XY</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh