

5 ghYf]l `Ui Z'< Ygg]gW. `BYi Yg`A i bXUfh!

5VYbhYi Yf/ , \$' - /<i a a VY

6i a a VY°/ , \$' - /VY[ Y]ghYfh'@YgYf

9fZU\ fYb`G]Y`U`Yg`ØVYf`XUg`Y`ZhY`5ghYf]l !A i bXUfh!  
5VYbhYi Yf/ ei ch/<i a a VY`6i a a VY°/ ei ch/Ui Z'< Ygg]gW "  
8Yf`Ygg]gWY`? UVUfYhh]gh`>Øf[ Yb`@YVYf`ØVYfgYhnh`XYb  
?`Ugg]\_Yf/ ei ch? Ua dZXYf`<Äi dh]b[ Y/ ei ch/`a ]h  
gW`U[ \_fÄZh][ Ya`<i a cf`i bX`[ fc»Ya`FYgdY`h`ZØf`X]Y  
Jcf`U[ Y`"9bhXYW\_Yb`G]Y`g\_i ff]Y`Ygg]gWY` : ][ i fYb`i bX  
Yf`YVYb`G]Y`Y]b`i bhYf`U`hgUa Yg`5VYbhYi Yfz`b]W`h`bi f`ZØf  
i bVYi [ gUa Y`<YggYb`"8 Ug`<UfXWcj Yf!5`Vi a`]gh`UV`XYa`)"  
5i [ i gh`Yf`Ä`h]W "



5 ghYf]l `gdf]W`h`ni a`Y`ZhYb`A`U`< Ygg]gW`°

⇒Y]bYf`Ui ZfY[ YbXYb`5b\_ØbX][ i b[ `UVYb`X]Y`9[ a cbh`7ca ]W  
7c`YWh]cb`i bX`XYf` <Ygg]gW`Y`fYf`j cb`5ghYf]l`>Øf[ Yb`@YVYf`X]Y  
JYf`ØZYbh]W`i b[ `XYg`Y`ZhYb`5ghYf]l !A i bXUfh!5VYbhYi Yfg`Ui Z  
<Ygg]gW`VY\_Ubbh[ Y[ YVYb`"B`UW`Y]bYf`Ub[ Yb`DUi`gY`i bX

j ]Y`ZUWYb : Ubk ØbgWYb`k ]fX`Ua` ) "5i [ i gh`&\$&( `YbX`]W`XUg  
<UfXWcj Yf!5`Vi a` ` <i a a VY`6i a a VY` ° `YfgWY]bYb"

Øf[ Yb`@YVYfž`XYf`Ygg]gWY`? UVUfYhh]gh`i bX`K` cfhU`\_fcVUhž`k Uf  
VYfY]hg`]b`XYf`J Yf[ Ub[ Yb`Y]h`XYf`ZY]» ][ ghY` , VYfgYhnYf`XYf  
A i bXUfh`FY]`Y`i bX`U`h`XUVY]`X]Y`a` Y]ghYb`5`VYb`ØVYfhfU[ Yb`": Øf  
XUg`\*) "ž`V]`Ài a`g`U`f`j`cb`5ghYf]l` `U`h`Yf`g]W`XYb`?`Ugg]\_Yf  
`?Ua`dZ`XYf`<`Ài`dh]b[ Y` `j`cf[ Ybca`a`Yb`"C`bY`Nui`VYfhfU`b`ž`UVYf  
a`]h`gW`U[ `\_f`À`Z]l[ Ya` `<i a`cf`k`]fX`Yf`XYb`@YgYfb`X]Y` ; YgW`]W`hY  
df`À`gY`bh]YfYb"

Ni`XYa`bYi`Yb`6UbX`gU[ h`Øf[ Yb`@YVYf`gY`Vgh` `BUW`Y]bYf`XcW  
fYW`h`Ub[ Yb`Dui`gY`bcW`a`U`Y]bYb`5ghYf]l` `Ui`Z`<Ygg]gW`ni  
ØVYfhfU[ Yb`ž`XUg`U`h`gW`cb`f]W`h][ `j`Y`GdU»` [ Ya`UW`h`8Yf`?Ua`dZ  
XYf`<`Ài`dh]b[ Y` `V]Y`h`h`UVYf`Ui`W`U`Y`gž`k`Ug`XUg`Ygg]gW`Y  
, VYfgYhnYf`Yfn`gc`a`U[ " `W` `c`ZY`ž`X]Y`@YgYf]bbYb`i`bX`@YgYf  
hY]`Yb`a`Y]bY`6Y[ Y]ghYfi`b[ `ZØf`XYb`bYi`Yb`Ygg]gWYb`5ghYf]l  
<i a a VY`6i a a VY`°fi"

8Ug`5`Vi a` `j`Yfgdf]W`h`Y]b`i`bhYf`U`hgUa`Yg`5VYbhYi`Yf`ni`k`YfXYbž  
b]W`h`bi`f`ZØf`i`bVYi` [ gUa`Y`<YggYb`9g`k`]fX`UV`XYa` ) "5i [ i gh]a  
<UbXY`i`bX`Ui`W`cb`]bY`Yf`À`h]W`gY]b"

K`Y]hYfY` `bZcfa`Uh]cbYb`ni`a`5`Vi a` `<i a a VY`6i a a VY` °`i`bX`ni  
Øf[ Yb`@YVYf`Z]bXYb`G]Y`Ui`Z`XYf`c`Z]n]Y`Yb`K`YVg]hY`XYf`9[ a`cbh  
7ca`]W7c`Y`W]cb"

: Øf`A`YX]YbUbZfU[ Yb`i`bX`FYnYbg]cbgYl`Ya`d`UfY`k`YbXYb`G]Y`g]W  
V]hY`Ub.

H]`F`Y]gW`  
DF`9[ a`cbh`J`Yf`U[ g[ YgY`gW`UZhYb`7ca`]W]i`bX`A`Ub[ U  
F`]hY`fghfU»`Y`&`\*  
%\$`-`\*`-`6Yf`]b  
D\cbY.`\$%+%`(-`\*`(&&+  
9!A`U].`h`fY]gW`4`Y[ a`cbh`XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh