

5 b h]gYa]h]gW\ Y 'GhfUZhUhYb ']b '6Yf`]b . 5`Ufa]YfYbXY`NU\`Yb`&\$&) °

⇒ ã ' ð\ \ f ' & \$ &) ' j YfnY]W\ bYh'6Yf`]b 'Y]bYb 'U`Ufa]YfYbXYb
5bgh]Y ['Ubh]gYa]h]gW\ Yf`GhfUZhUhYb" '9l dYfhYb`k UfbYb`j cf
[YZ\ \ f`]W\ Yb`9bhk]W\`i b [Yb"



6Yf`]b ž'8Yi hgW\`UbX`! ⇒ ã ' ð\ \ f ' & \$ &) ' j YfnY]W\ bYh`X]Y`6Yf`]bYf
Dc`]nY`]nk]gW\ Yb` ð\ bi Uf`i bX`A` Æfn`VYfY]hg`& * %`Ubh]gYa]h]gW\ Y
GhfUZhUhYb" '8]Yg`ghY`h`Y]bYb 'U`Ufa]YfYbXYb`HfYbX`XUfž`XYf`b]W\ h
bi`f`X]Y`GhUXhž`gcbXYfb` [Ub`n`8Yi hgW\`UbX`VYhf`]Zh" '6YgcbXYfY
GW\k Yfdi b`_hY`XYf`Ubh]gYa]h]gW\ Yb`8Y`]_hY`]b`6Yf`]b`g]bX`X]Y
6Yn]f`_Y`HYa dY`\cZ]GW\ ÒbYVYf [ž` : f]YXf]W\ g\U]b! ? fYi nVYf [ž`A]hY
i bX`BYi _Ò`b" ⇒ ã ' Jcf`U\ f`k i fXYb`]b`6Yf`]b`]bg [YgUa h`%"\$&+
Ubh]gYa]h]gW\ Y`GhfUZhUhYb`fY []ghf]Yfhž`j cb`XYbYb`& * - :`À`Y`ja
YfghYb`E i UfhU`& \$ & (`a]h`Ubh]gYa]h]gW\ Yf`A ch] Uh]cb`YfZUggh
k i fXYb" '8Yf`5bgh]Y [`XYf`GhfUZhUhYb`k]fX`a]h`XYa`HYffcfUbgW\`U
XYf`<Ua Ug`Ui Z`=gfUY`Ua` '+'C`_hcVYf`& \$ & ' `]b`J`YfV]bXi b [
[YVfUW\hž`k Ug`Y]bY`VYgcf [b]gYffY [YbXY`9bhk]W\`i b [`XUfghY`hž
X]Y`Ui Z [YgUa h [YgY`gW\ UZh]W\ Y`GdUbbi b [Yb` \]bk Y]gh"

A U`Y]bYb`k Y]hYfYb`6`]W`XUfUi Zni`k YfZYbž`nY][`h`g]W`ž`XUgg`XYf
6i bXYgj YfVUbX`XYf`F`Y`W`Yf`W`Y`!`i bX`≠Zcfa Uh]cbgghY`Yb
5bh]gYa]h]ga i g`fF`≠G`L`Y]bYb`XfUa Uh]gW`Yb`5bgh]Y[`j`YfnY]W`bYh
`Uh`&`\$`&(`Xc_i a Ybh]YfhY`F`≠G`]bg[YgUa h, "`*`&+`Ubh]gYa]h]gW`Y
JcfZ`Ä`Y`Y]b`8Yi hgW`UbX`ž`k Ug`Y]bYa `5bgh]Y[`j`cb`ZUgh`++`Dfc`nYbh
]a`J`Yf[`Y]W`ni`a`J`cf`U`f`Y`bh`gd`f]W`h`GhUh]gh]gW`[`YgY`Yb
VYXYi hYh`X]Ygž`XUgg`ZUgh`&(`Ubh]gYa]h]gW`Y`J`cfZ`Ä`Y`d`fc`HU[
ghUhhZUbXYbž`k`Ä`fYbX`Yg]a`J`cf`U`f`bi`f`Y`hk`U`%`d`fc`HU[`k`UfYb`
8]YgY`Ni`bU`a`Y`VYhf]Zh`j`cf`U`Y`a`d`c`h]gW`Y`?`cb`h`Yi`h`Y`i`b`X
a`Ub]ZYgh]Yfh]g]W`Ä`i`Z][`b`:`cfa`j`cb`Ubh]gYa]h]gW`Yb`5i`Z`YVYfb
i`b`X`VY]`J`YfgUa`a`i`b[`Yb`"

Dc`h]gW`Y`≠a`d`_]`Uh]cbYb

8Yf`5bh]gYa]h]ga i gVYUi ZhfU[hY`:`Y`]I`?`Y]b`k`Ufb`h`j`cf`XYb
5i`gk`]f`_i`b[`Yb`_c`Y`_h]j`Yf`G`W`i`X`ni`k`Y]gi`b[`Yb`]a
Ni`gUa`a`Yb`Ub[`a`]h`XYa`U`_hi`Y`Y`b`B`U`c`gh`_cbZ]_h`9f`ghY`h`_Ufž
XUgg`X]Y`ØX]gW`Y`7ca`a`i`b]hm]b`8Yi`hgW`UbX`ž`Xi`fW`gc`W`W`Y
DUi`gW`U`g]Yfi`b[`Yb`ž`]b`Y]bY`5fh`?`c`Y`_h]j`U`Zhi`b[`i`Ybca`a`Yb
k`]fX`ž`k`Ug`gW`k`Yfk`]Y[`Yb`XY`:`c`[`Yb`ZØf`]\`fY`@YVYbgei`U`]h`Ä`h`U`h`
?`Y]b`ZcfXYfh`ni`g`Ä`h`W`Ä`A`U`»`bU`a`Yb`[`Y[`Yb`Ubh]gYa]h]gW`Y
9bhk`]W`_i`b[`Yb`]b`XYf`;`YgY`g`W`U`Zh`"

8]Y`F`≠G!`NU`Yb`nY][`Yb`ž`XUgg`)",`+`XYf`Xc_i`a`Ybh]YfhYb
Ubh]gYa]h]gW`Yb`J`cfZ`Ä`Y`d`c`h]gW`!`k`Y`h`Ub`gW`Ui`_]W`Yb
<]bhYf[`fi`bX`g`k`UfYbž`]bgVYgcbXYfY]a`Ni`gUa`a`Yb`Ub[`a`]h
Ubh]g]gfUY`]gW`Ya`5_h]j]ga`i`g`"Ni`XYa`YffY]W`hYb`X]Y
Ubh]gYa]h]gW`Yb`J`cfZ`Ä`Y`a`]h`fY`W`hgYi`hfYa`Ya`<]bhYf[`fi`b`X`&`\$`&(`
XYb`Ä`W`ghYb`GhUbX`gY]h`6Y[`]bb`XYf`Vi`bXYgk`Y]hYb`9fZUggi`b[`]a
»U`f`&`\$`&`\$`a`]h`)`(`(`:`Ä`Yb`"8]Yg`j`YfXYi`h]W`h`ž`k`]Y`fY`Y`j`Ub`hi`b`X
XfÄb[`Yb`X`XUg`H`Y`a`U`5bh]gYa]h]ga`i`g`]b`8Yi`hgW`UbX`]gh`"

9]b`VYi`bfi` \][`YbXYf`HfYbX

≠g[YgUa h`Xc_i a Ybh]YfhY`F`≠G`]a`»U`f`&`\$`&(`Ui`W``,`: `Ä`Y
Yi`hfYa`Yf`;`Yk`U`h`ž`%`,`*`5b[`f]ZY`i`b`X`"``\$`\$`6YXfc`i`b[`Yb`"Gc`W`Y
NU`Yb`a`UW`Yb`XYi`h]W`ž`XUgg`5bh]gYa]h]ga`i`g`Y]b
U`hU[`gdfÄ[`Yb`XYg`D`Ä`bca`Yb`ZØf`ØX]bbYb`i`b`X`ž`XYb`]b

8Yi hgW\`UbX`V`Y)Vh"8]Y`_cbh]bi]Yf`]W\Y`5bgh]Y[g_i fj Y`nY][hz`XUgg
 Yg`Y]bYf`[YgY``gW\UZh]W\Yb`5bghfYb[i b[`VYXUfZ`i a `X]YgYf
 9bhk]W_`i b[`Ybh[Y[Ybni k]f_Yb""8Yf`GD8!Dc`]h]_Yf`GYVUgh]Ub
 GW\`ØggY`Vi f[`VYnY]W\ bYhY`X]Y`U_hi Y``Yb`GhUhg]h]_Yb`U`g
 U`Ufa]YfYbX`i bX`i bhYfghf]W\`X]Y`Bchk YbX][_Y]hz`5bh]gYa]h]ga i g
 YbhgW\`cggYb`Ybh[Y[Ybni hfYhYb"

8]Y`8UhYb`ØVYf`Ubh]gYa]h]gW\Y`GhfUZhUhYb`ghUa a Yb`Ui g`XYa
 ?f]a]bU`dc`]nY`]W\Yb`A Y`XYX]Ybgh]b` : Å``Yb`dc`]h]gW\`a ch]j]YfhYf
 ?f]a]bU`]hÅh `` : Øf`Y]bY`i a ZUggYbXY`5bU`mgY`i bX`XYb`, VYfv`]W_
 ØVYf`X]Y``Åb[YfZf]gh][Y`9bhk]W_`i b[`Ubh]gYa]h]gW\Yf`GhfUZhUhYb`]b
 8Yi hgW\`UbXžfY]W\h`Y]b`6`]W_`Ui Z`X]Y`9f\YVi b[Yb`XYg
 6i bXYga]b]ghYf]i a g`XYg` ðbYfb`i bX`XYg`6i bXYg_f]a]bU`Ua hYg
 Ui g`XYb`YhnhYb` ð\`fYb`i bX`V]g`]bg` ð\`f`&\$&(`"8]YgY
 ðZcfa Uh]cbYb`g]bX`j Yf_bØdZ`h`a]h`XYf`Ghi X]Yž`X]Y`i bhYf`UbXYfYa
 Ui Z`XYf`D`UhhZcfa `j cb`GhUh]ghU`VYfY]h[YghY``h`k]fX"

8YhU]`g	
C fh	6Yf`]bž8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "fVV&("XY • k k k "hU[YggW\Ui "XY • XY"ghUh]ghU"WŁa

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh