

5 [[fYgg]j Yf', VYf[f]ZZ'j cf'XYa 'F chYb
F Uh\ Ui g. 'C V ^Y _hgW\ ØhnYf'j Yf`Y hnh°

9]b'5b[f]ZZ'Ui ZY]bYb'C V ^Y _hgW\ ØhnYf'j]b'6Yf`]b'A]hhY
fYgi `h]Yfh']b'J Yf`Y hni b[Yb" '8]Y': fUi '\UhY'&'Dfca]`Y'5`_c\c`
]a '6`i h"



F Uh\ Ui gghfU» Yž`%\$%+, '6Yf`]bž'8 Yi hgW\ `UbX`!`#`XYf`BUW\ h
j ca `&&"'› b]`&\$&) `k i fXY`Y]b'A]hUFVY]hYf`XYg`NYbhfU`Yb
C V ^Y _hgW\ i hnYg']b'A]hhY`Ub[Y[f]ZZYb" '8Yf'J cfZU`YfY][bYhY`g]W\
[Y[Yb`\$. ' \$'I \f'j cf'XYa 'F chYb`F Uh\ Ui g]b`XYf`F Uh\ Ui gghfU» Y"
8Yf`G]W\Yf\Y]hgVYUa hY`gU\`Y]bY`gW\`UZybXY`' \$!`Å\ f][Y'i bX`Vch
]\fž[Ya Y]bgUa `a]h`Y]bYf`G]W\Yf\Y]hga]hUFVY]hYf]bž`<`]ZY`Ub"
I bVY`UbbhYfk Y]gY`fYU[]YfhY`X]Y': fUi `YXcW`U[[fYgg]j `i bX
gW`i [`a Y\ fZUW` [Y[Yb`X]Y`<`ÅbXY`XYg`C V ^Y _hgW\ ØhnYfgž`X]Y`Yf
gW\ ØhnYbX`j cf`gY]b'; Yg]W\ h`\]Y`h"

5`g`XYf`C V ^Y _hgW\ ØhnYf`g]W\`j cf`X]Y`G]W\Yf\Y]hga]hUFVY]hYf]b
ghY`hYž`gW`i [`X]Y': fUi `]`a`X]fY`_h]bg; Yg]W\ h" `#`XYa `XUfUi Z
Zc`[YbXYb'; YfUb[Y`VfUW\ hY`XYf`6YUa hY`X]Y`5b[fY]ZYf]b`ni

6cXYb'i bX'Zl]YfhY'g]Y'V]g'ni a '9]bhfYZZYb'XYf'U'Ufa]YfhYb
: i b_k U[YbVYgUhi b[Yb"6Y]'X]YgYf'5i gY]bUbXYfgYhni b['nc['Yf
g]W\Y]bY'J Yf'Yhni b['Ua '6Y]b'ni 'i bX'a i gghY']bg'? fUb_Yb\Ui g
[YVfUW\h'k YfXYbž'k Ug']\a 'Y]bY'8]Ybghi bZ\][_Y]h'Y]bVfUW\hY"
8]Y'G]W\Yf\Y]hga]hUfVY]hYf]b'V'YV'i bj Yf'Yhnh"8]Y'ni '<]ZY
[Yfi ZYbYb'? c''Y[Yb'VfUW\hYb'X]Y'5b[fY]ZYf]b'ni f': YghghY''i b[
]\fYf'X'Ybh]hÅh']b'Y]b'Dc`nY][Yk U\fgUa 'i bX'YbhbU\ a Yb']\f'Ui Z
ghUUhgUbK U'hgW\UZh]W\Y'5bcfXbi b['6'i h"9]b'ZfY]k]''[Yf
5hYa U'_c\c'hYgh'Yf[UV'Y]bYb'K Yfhj cb'Yhk U'&'Dfca]''Y"

9fa]hh'i b[Yb'i bX'fYW\h`]W\Y'? cbgYe i YbnYb

8]Y'9fa]hh'i b[Yb'k Y[Yb'hÅh']W\Yb'5b[f]Zg'Ui Z
Jc`ghfYW_i b[gVYUa hY''Ui ZYb'bcW\ž'i bX'X]Y': fUi 'Xi fZHy'bUW\XYb
dc`nY']W\Yb'A U» bU\ a Yb']\fYb'K Y['ZcfhgYhYb""8]YgYf'J c fZU`
fY]\h'g]W\]b'Y]bY'U'Ufa]YfYbXY'GhUh]gh]_Y]bž'X]Y'Ui Z'Y]bYb
5bgh]Y['XYf'; Yk U'h[Y[Yb'Dc`nY]'i bX'UbXYfY'CFXbi b[g_fÅZhY
\bk Y]gh"@Ui h'XYa '6i bXYg_f]a]bU'Ua h[UV'Yg]a '»\f'&\$&&
%\$) "+\$, 'CdZYf'j cb'; Yk U'hž'k Ug'Y]bYb'5bgh]Y['j cb'ZUgh'%\$
DfcnYbh]a 'J Yf['Y]W\ 'ni a 'J cf'U\ f'XUfghY''h"

8]Y'i fgUW\Yb'ZØf'X]YgY'Ni bU\ a Y'j cb'; Yk U'h'g]bX'j]Y'ZÅ'h]['i bX
k i fXYb'j cb'9l dYfhYb'X]g_i h]Yfh"Gc'k YfXYb'X]Y'5i gk]f_i b[Yb
XYf'7CJ -8!%- !DUbXYa]Y'U'g'k YgYbh]W\Yf': U_hcf'[YbUbbhž'XU'g]Y
XUg'6]'X'XYf'Dc`nY]'bY[Uh]j 'VYY]bZi ggh'i bX'X]Y'NU\''XYf
\Åi g`]W\Yb'; Yk U'h'gck]Y'?cbZ]_hY']b': `ØW\h]b[gi bhYf_ØbZhYb
Yf\Ø'h'\Uh''εbUg'K]h[U`žY]b'&*!Å\ f][Yf'Dc`n]ghi bX
@UbXYg↑ [YbXj cfg]hYbXYf'XYf'; Yk Yf_gW\UZh'XYf'Dc`nY]'b'6UXYb!
K ØfhYa VYf[ž'VYf]W\hYh'Ui g'Y][YbYf'9fZU\fi b['j cb'XYb
<YfUi gZcfXYfi b[Ybž'X]Y'g]W\]a 'Dc`nY]X]Ybgh'Yf[YVYb'\UVYb""9f
dUggh'gY]bY'9]bgÅhY'YbhgdFYW\YbX'XYf'U_hi Y''Yb'; YZU\ fYb'U[Y
Ubž'i a 'g]W\Yf'bUW\ '<Ui gY'ni '_ca a Yb"

DgmW\]gW\ Y'6Y`Ughi b[Yb'ZØf'6YUa hY

8]Y'dgmW\]gW\ Y'6Y`Ughi b['ZØf'Dc`n]ghYb'k]fX'ni bY\ a YbX
_f]h]g]Yfhž'XU'j]Y'Y'6YUa hY'j cb'hfUi a Uh]gW\Yb'9f'YVb]ggYb
VYhfcZYb'g]bXž'X]Y'Xi fW\ '5b[f]ZY'k Å\ fYbX']\fYg'8]YbghYg

j Yfi fgUW h'k YfXYb" K]m[U` \YVh\Yfj cfz'XUgg'X]Yg'b]W h'bi f
 _ØfdYf`]W Yž'gcbXYfb'Ui W 'gY`Y`]gW Y': c` [Yb'\Uhž'X]Y'cZh'b]W h
 Ui gfY]W YbX'VYUW hYh'k YfXYb" J]Y`Y'6YUa hY'VYf]W hYb'ØVYf
 5bdUggi b[gghØfi b[Yb'i bX'Ub\U'hYbXY'dgmW]gW Y'DfcV`Ya Y"

⇒ Y]bYa 'fYW h]W Yb'?cbhYI h'VY`Y[Yb'X]Y'[Y[YVYbYb'; YgYhnYž
 XUgg'GW ÅX][i b[gZc` [Yb'bUW 'Y]bYa 'i bj YfgW i `XYhYbž'UVYf
 j cfgÅhn`]W Yb'hÅh]W Yb'5b[f]ZZ'bi f'ZØf'X]Y'; Ygi bX\Y]hgghØfi b[Yb
 [Y'hYbž'X]Y'X]fY_h'Ui g'XYa '5b[f]ZZ'fYgi `h]YfYb": c` [Yb'Ui g'XYf
 5Vk Y\ f'XYg'5b[f]ZZgž'k]Y'g]Y'ja 'U_hi Y`Yb'J cfZU``ni 'gY\Yb'g]bXž
 Z]bXYb'_Y]bY'6YfØW_g]W h][i b["9g'k]fX'XYi h]W ž'XUgg'fYW h]W Y
 FY[Y'i b[Yb'cZh'XYf'FYU'hÅh'XYf'6YUa hYb'b]W h'[YfYW h'k YfXYbž
 k Ug'X]Y'8]g_i gg]cb'ØVYf'dfÅj Ybh]j Y'A U»bU\ a Yb'i bX'X]Y
 l bhYfghØhni b['j cb'Dc`n]ghYb'k Y]hYf'Ub\Y]nh"

⇒ 5bVYhfUW h'XYf'ghY][YbXYb'; Yk U'h[Y[YbØVYf
 Cfxbi b[g_fÅZhYb']gh'Yg'i bYf'Ågg]W ž'X]YgY'H\Ya Yb'cZYb'ni
 X]g_i h]YfYb'i bX'X]Y'bch'k YbX][Yb'A U»bU\ a Yb'ni 'Yf[fY]ZYbž'i a
 X]Y'G]W Yf\Y]h'i bX'XUg'K c\`VYZ]bXYb'XYf'6YUa hYb'ni
 [Yk Å\ f'Y]ghYb"

8YhU]`g	
C fh	F Uh\Ui gghfU» Yž'%%\$%+, '6Yf`]bž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "VYf`]b"XY • k k k "[YgYhnY!VUmYfb"XY • k k k "h!c b`]bY"XY

6Ygi W Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh