

5 ZZYb [ YghYb`i bX`J c`\_gj Yf\Yhni b [ .  
6Yf`]bYf`Dc`]n]gh]b`j c f` ; Yf]W\ h

9]bY`6Yf`]bYf`Dc`]n]gh]b`k ]fX`k Y [ Yb`J c`\_gj Yf\Yhni b [ j Yfi fhY]`hž`bUW\XYa`g]Y`Y]bYb`gW\k UfnYb`?c`Y [ Yb`a`h] 5 ZZYb [ YghY`VY`Y]X] [ hY`"GhfUZY` ; ( \$\$`9i fc`i bX`Xfc\YbXYf 8]Ybghj Yf`i gh`GW`U [ nY]`Y`]b`6Yf`]b"



6Yf`]b.`Dc`]n]gh]b`k Y [ Yb`J c`\_gj Yf\Yhni b [ `j Yfi fhY]`hž`GhfUZY`Xfc`h`

J c`\_gj Yf\Yhni b [ .`6Yf`]bYf`Dc`]nY]VYUa`h]b  
ni` ; Y`XghfUZY`j Yfi fhY]`h

9]b`VYa`Yf`Ybgk YfhYf` : U``j cb`J c`\_gj Yf\Yhni b [ `YfgW\ØhhYfhY` \_Øfn`]W\`X]Y`Dc`]nY]U`UXYa` ]Y`]b`6Yf`]b``9]bY`Dc`]n]gh]bž`5bb]\_U`6`ž` k i fXY`k Y [ Yb`VY`Y]X] [ YbXYf` ; YghYb`i bX`Ÿi » Yfi b [ Yb` [ Y [ YbØVYf` Y]bYa`gW\k UfnYb`?c`Y [ Yb`j Yfi fhY]`h``8Ug` ; Yf]W\h]j Yf\Åb [ hY` Y]bY`GhfUZY`j cb` ; ( \$\$`9i fcž`X]Y`VY]`F`YW\hg`fUZh`XYg`i fhY]`g`ni` f` ?ØbX] [ i b [ `Ui`g`XYa`Dc`]nY]X]Ybgh`ZØ`fYb`\_ØbbhY"

8Yf`J cfZU``ž`XYf`g]W`]a` `X\f`&\$&` `YfY] [ bYhYž`gcf [ hY`ZØf`5i`ZgY\Yb

j cf`XYa `5a hg[ Yf]W\h`H]Yf[ UfhYb"8]Y`5b[ Y\_`U[ hYž`Y]bY" ) !`Å\`f][ Y  
Dc`]nY]VYUa h]b`Ui Z`DfcVYž`gc``\`fYb`?c``Y[ Yb`@Ycb`@`a` ]h  
5ZYb[ YghYb`VY`Y]X][ h\`UVYb"8 UVY]`ZØ\`hY`g]Y`g]W`c`ZYbVUf`j`cb  
]a` ]b`XYf`?UfUhY!<U``Y`dfcj`cn]Yfh`i`bX`fYW\hZYfh][ hY` ]\`f`J`Yf\`U`hYb  
a` ]hY]bYf`ZfU[ k`ØfX][ Yb`5i`gfYXY"

8Yf`F`]W\hYf`k`YfhYhY`X]Y` 5ZYb[ Ygh]\_Yb` `U`g` gY\`f`YfbghY` :`cfa  
XYf`6Y`Y]X][ i`b[ ž`X]Y`ni`XYa` j`cb`Y]bYf`ZfUi`YbZY]bX`]W\Yb  
5ha`c`gd\`ÅfY` ]b`XYf`?`UggY`nYi` [ hY" `Hfch`n`XYf  
J`YfhY]X][ i`b[ gj`Yfgi` W`Y`XYf`5b[ Y\_`U[ hYb`\_`cbbhY`g]Y`g]W`b]W\h  
YfZc`[ fY]W`Yb`h`UghYb`i`bX`k`i`fXY`gW`Y]Y»`]W`Ui`Z[ fi`bX`j`cb  
J`c`\_`gj`Yf\`Yhni`b[ j`Yfi`fhY`]h"

8Ug` ;` Yf]W\h`j`Yf\`Åb[ hY`%&\$`HU[ Ygg`Å`h`Y`¼`+`\$`9i`fc`U`g`GhfUZ`Ž`i`a  
X]Y`G`W`k`YfY`XYf`HU`h`Ub[ Ya`YggYb`ni` `VYghfUZ`b"8Yf`F`]W\hYf  
VYhc`b`hYž`X`Ugg`Ui` W`Y`VY]`?`cbZ]\_`hYb`Ua` `5fVY]hgd`U`hn`\_`Y]b`F`Ui`a` `ZØf  
XYfUfh`f`Ugg]gh]gW`Y`Ÿ`i` »`Yfi`b[ Yb`gY]`i`bX`X`Ugg`Y]b`gc`W`Y`g  
J`Yf\`U`hYb`b]W\h`hc`Yf]Yfh`k`YfXYb`\_`Ø`bbY"

8Yf` :` U``Yb`\_`h`X`Ug`5i` [ Yba`Yf`\_`Ui`Z`X`Ug`k` ]W\h][ Y`H`Y`a`U`XYf  
F`Ugg]ga`i`gVY`\_`Åa`d`Ž`i`b[ i`bX`G`Y`bg[V`]g]Yfi`b[ i`[ Y[ Yb  
8]g`\_`f]a` ]b]Yfi`b[ i`a` `Ò`ZY`b`h]W\Yb`8]Yb`gh"9`g`j`YfXY`i`h`]W\h`X]Y  
B`ch`k`Y`b`X][ \_`Y]h`Y]bYf`Ub[ Ya`YggYb`Yb`?`cbZ]\_`h`Ø`gi`b[ i`bX`Y]bY`g  
fYgdY`\_`hj`c``Yb`l`a` [ Ub[ g`a` ]hY]bUbXYfž`i`a` `Y]b  
X]g`\_`f]a` ]b]Yfi`b[ g`Z`fY]Y`g`5`fVY]hgi`a`ZY`X`ni`i`[ Yk`Å`f`Y]ghYb"

· · B 5;

8YhU]`g

6Ygi` W`Y`b`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh