

5 Z8!Dcg]h]cbYb`VYXfc\Yb`?]bXYffYW hY.
HYffY`XYg`<ca a Yg`gW`À[h`5`Ufa

/`h/d/ [h//`h/ghfcb[/ [h/A YhU!6YgW fY]Vi b[./`h/#ghfcb[/ [h/
9bhXYW_Yb`G]Y`X]Y`U_hi Y`Yb`9f[YVb]ggY`Y]bYf`HYffY`XYg
<ca a Yg!5bU`mgYž`X]Y`nY][hž`k]Y`X]Y`Dcg]h]cbYb`XYf`5Z8`XYb
; fi bXgÀhnYb`XYf`I B!]?]bXYffYW hg_cbj Ybh]cb
k]XYfgdfYW Yb"9fZU\ fYb`G]Y`a Y\ f`ØVYf`X]Y; YZU\ fYbž`X]Y
X]YgY`Dcg]h]cbYb`ZØf`X]Y`F YW hY`j cb`?]bXYfb`XUfghY`Ybž`i bX
X]Y; cfXYfi b[Yb`j cb`HYffY`XYg`<ca a Yg`ni f`GhÀf`i b[`XYf
?]bXYffYW hY`]b`8Yi hgW`UbX"/`h/#d/ [h/



9]b`5i ZgW fY]`XYf`9a dØfi b[`8]Y`VY_UbbhY`C f[Ub]gUh]cb`HYffY
XYg`<ca a Yg`Vf]b[h`X]Y`gW`cW_]YfYbXY`K U\ f\Y]h`Ubg`@]W h.`8]Y
5Z8`k]XYfgdf]W h`a]h]\ fYb`Dcg]h]cbYb`XYf`I B!
?]bXYffYW hg_cbj Ybh]cb" ð`Y]bYf`ZYggY`bXYb`5bU`mgY`k]fX
Ui Z[YnY][hž`k]Y`X]Y`F YW hY`XYf`?]bXYf`]b`8Yi hgW`UbX`Ui ZXYa
Gd]Y`ghY\Yb`

K]f'ghUfhYb`Y]bY`bZcfa Uh]cbg_Ua dU[bYž'i a `Ui ZX]Y'; YZU\fyb
Ui Za Yf_gUa `ni `a UWYbž'X]Y`X]Y`Dcg]h]cbYb`XYf`5Z8`ZØf`XUg`K c\`
i bX`X]Y`FYW`hY`j`cb`?`]bXYfb`a`]h`g]W`Vf]b[Yb``8]YgYg`H\Ya U
k i fXY`V]g\Yf`j`]Y`ni`k`Yb][`VYUW`hY`hi`bX`UbU`mg]Yfh`ž`_ØbX][`h
æg\i`U`<cZYfhž`J`cfghUbXggd`fYW`Yf`j`cb`HYffY`XYg`<ca`a`Ygž
U`Ufa`]Yfh`Ub``8]Y`FYW`hY`XYf`?`Y]bghYb`i`bgYfYf`; YgY`gW`UZh
XØfZYb`b]W`h][`bcf]Yfh`k`YfXYb`°

K]XYf`XYb`Ui`hc`f]h`À`fYb`HfYb`X

b`XYf`8]g_i`gg]cb`ØVYf`6]`Xi`b[`Yb`h`Øb`XY`h`g]W`Y]b`\YZh][`Yf
?`Ua`dZ`K`À\fybX`HYffY`XYg`<ca`a`Yg`GW`i`Yb`U`g`C`fh`XYg
_fYU]j`Yb`9b`hZ`hY`bg`j`cb`DchYbh]U`Yb`g]Y`h`ž`d`f`c`d`U[`]Yfh`X]Y`5Z8`Y]b
6]X`Ui`hc`f]h`À`fYf`@Yfbgh`À`hYb``8]Y`5Z8`k`]``; Y\c`fg`Ua`i`bX
8]gn]d`b`i`K`YfhYž`X]Y`b]W`h`X]Y`i`fY]\Y]h`i`bX`XUg`@YfbYb`ZØfXYfbž
gcbXYfb`i`bhYfXfØW`Yb`°`ž`VY`hc`bh`<cZYfh`°

8]Y`XØghYfY`J`]g]cb`XYf`5Z8`g]Y`h`j`c`f`ž`?`]bXYf`a`]h
gcbXYfd`À`XU[`c[`]gW`Ya`i`ØfXYfVYXUfZ`Ui`g`F`Y[`Y`g`W`i`Yb
Ui`gni`gW`Y]Y`»`Yb``8]YgY`i`cfa`XYf`Nk`Y]_`UggYb[`YgY`gW`UZh
gW`UZh`Gd`U`hi`b[`Yb`i`bhYf`?`]bXYfb`i`bX`k`]XYfgdf]W`h`XYb
[`fi`bX`Y[`YbXYb`i`æYU`Yb`XYf`?`]bXYffYW`hg`_`cbj`Ybh]cbž`ZØ[`h`<cZYfh
\]bni``6]`Xi`b[`]gh`Y]b`A`YbgW`Yb`fYW`hž`i`bX`XUg`XUfZ`b]W`h`ni`f
8]gdcg]h]cb`ghY`Yb`°

Dc`h]gW`Y`b`ghfi`a`Yb`hU`]g]Yfi`b[`j`cb`?`]bXYfb

:`Øf`X]Y`Yb][`Ybž`X]Y`[`Ui`VYbž`X]Y`5Z8`\UVY`XUg`K`c\`XYf`?`]bXYf
]a`G]bbž`_ca`a`h`X]Y`b`À`W`ghY`gW`c`W_]YfYbXY`9f`Yb`hb]g.`8]Y
:`cfXYfi`b[`ž`VYfY]hg`%&!`À\`f][`Y`?`]bXYf`GhfUZfYW`h]W`ni`f
J`YfU`bhk`cfhi`b[`ni`n]Y`Ybž`nY][`h[`Ubn`_`Ufž`XUgg`?`]bXYf`\]Yf`U`g
K`Yf`_nYi`[`ZØf`dc`]h]gW`Y`Nk`Y`W`_Y`a`]ggVfUi`W`h`k`YfXYb`°
K`À\fybXXYggYb`gdf]W`h`g]W`X]Y`5Z8`[`Y[`Yb`Y]bY`<YfUVgYhni`b[
XYg`K`U`\`U`hYfg`Ui`Z`%*`↵\fy`Ui`g`°

<cZYfh`a`U`b`h`ni`f`K`UW`g`Ua`_Y]h`i`8]Y`8]g_i`gg]cb`i`a`ghUUh]W`Y
9]b[`f]ZZY`]b`X]Y`9fn]Y`i`b[`i`bX`XUg`H\Ya`U
[`YgW`Y`W`hgUb[`Y]W`YbXYf`A`U`»`bU`a`Yb`a`i`gg`c`ZZYb`i`bX

hfUbgdUfYbh[YZØ\fh'kYfXYbž'ghUhh'XYb'9`hYfb'i bX'?]bXYfb
9bhgWXYXi b[gfYWXhY'ni 'Ybhn]Y\Yb°

' K]f'gYhnYb'XYf'Dc`]h]_XYf'5Z8'X]Y'?']bXYffYWXhg_cbj Ybh]cb'U`g
i bi a gh0»`]WXYb'GhUbXUfX'Ybh[Y[Yb'i bX'ZcfXYfbž'XUgg'X]Y
FYWXhY'XYf'?]bXYf'YbX`]W`]a ; fi bX[YgYhn'j YfUb_Yfh'k YfXYb°
Gc'XYf'Y]bXf]b[`]WXY'5ddY``j cb'æg\i U'< cZYfh"8]Y'NY]h'ni a
< UbXY`b`]gh'Yhnh°

CgbUVfØW_#6Yf`]b'`?']bXYf'g]bX'i bgYfY'Ni _i bZh"@UggYb'k]f'b]W'h
ni ž'XUgg`]\fY'FYWXhY'[YZÅ\fXyh'k YfXYb°

8YhU]`g

6Ygi WX Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh