

ÿ`hYfYf`A Ubb`gWk Yf`j Yf`Yhnh. `GhfY]h`a ]h  
: U\ffUXZU\fyf`YbXYh`a ]h`Ghi fn`]b`A cUV]h

H]hY`.'+(!`Ä\`f][ Yf`A Ubb`VY]`5i`gY]bUbXYfgYhni`b[ `a` ]h  
i`bVY`\_UbbhYa` `F`UXZU\fyf`gWk`Yf`j`Yf`Yhnh`5a  
8`cbbYfghU[`UVYbX`YfY][`bYhY`g]Wk``]b`A`cUV]h`Y]b`J`cfZU`ž`VY]  
XYa` `Y]b`'+(!`Ä\`f][ Yf`A Ubb`VY]`Y]bYa` `GhfY]h`a` ]h`Y]bYa  
i`bVY`\_UbbhYb`:`U\ffUXZU\fyf`gWk`Yf`j`Yf`Yhnh`k`i`fXY`"8]Y  
Dc`nY]`6Yf`]b`[`UV`Ua` `:`fY]hU[ `Y]bY`Yb`hgd`fYWk`YbXY`A` ]hY]i`b[  
`YfUi`g`"8Yf`J`cfZU`YfY][`bYhY`g]Wk` `[Y[`Yb`&&`i` `f`Ui`Z`XYa  
` ;`Y\`k`Y[ `XYf`6fYXck`ghfU»Y`"9g`\_Ua` `ni` `Y]bYf  
5i`gY]bUbXYfgYhni`b[ `nk` ]gWk`Yb`XYa` `GYb]cf`i`bX`XYa  
F`UXZU\fyf`ž`XYfYb`<]bhYf[`fØbXY`V]g\Yf`b]Wk`h[`YbUi` `[Y`\_`Äfh  
k`YfXYb`\_`cbbhYb`" `a` `J`Yf`Ui`Z`XYg`GhfY]hg`gc`"XYf`i`bVY`\_UbbhY  
F`UXZU\fyf`XYb`A`Ubb`[`YgWk`i`Vgh`\UVYb`ž`k`cXi`fWk`XYf  
+(!`Ä\`f][`Y`ni` `:`U`" `Ua` "6Y]`XYa` `Ghi`fn`Yf`]h`XYf`A`Ubb  
gWk`YfY`J`Yf`Yhni`b[`Yb`ž`/`Ua`d`^Y`"d/



H]hY`.'+(!`Ä\`f][ Yf`A Ubb`VY]`5i`gY]bUbXYfgYhni`b[ `a` ]h  
i`bVY`\_UbbhYa` `F`UXZU\fyf`gWk`Yf`j`Yf`Yhnh

5a`8cbbYfghU[UVYbX`YfY][bYhY`g]Wk`b`A`cUV]h`Y]b`J`cfZU``ž`VY]  
XYa`Y]b`+(!`À`f)[Yf`A`Ubb`VY]`Y]bYa`GhfY]h`a`]h`Y]bYa  
i`bVY`\_UbbhYb`i`U`ffUXZU`fYf`gWk`Yf`j`Yf`Yhnh`k`i`fXY``8]Y`Dc`nY]  
6Yf`b`[UV`Ua`i`fY]hU[`Y]bY`Yb`hgd`fYWk`Yb`XY`A`]h`Y]i`b`[`Y`f`U`i`g`

8Yf`J`cfZU``YfY][bYhY`g]Wk`[Y[`Yb`&&`i`f`U`i`Z`XYa`i`Y`k`Y[`XYf`  
6fYX`ck`ghfU`»`Y``9g`\_Ua`ni`Y]bYf`5i`gY]bUb`XYfg`Yhni`b[`nk`]gWk`Yb`  
XYa`GYb]cf`i`bX`XYa`F`UXZU`fYf`ž`XYfYb`<]bhYf[`f0b`XY`V]g`Yf`b]Wk`h`  
[Yb`Ui`[Y`\_`À`fh`k`Yf`XYb`\_`cbb`hYb```a`J`Yf`U`i`Z`XYg`GhfY]hg`gc``XYf`  
i`bVY`\_UbbhY`F`UXZU`fYf`XYb`A`Ubb`[Yg`Wk`i`Vgh`UVYb`ž`k`c`Xi`fWk`XYf`  
+(!`À`f)[Y`ni`i`U``\_Ua`"

6Y]`XYa`Ghi`fn`Yf`]h`XYf`A`Ubb`gWk`YfY`J`Yf`Yhni`b[`Yb`ž`X`Ufi`bhYf`  
Y]b`Gk`À`XY`!`<]fb`!`Hf`U`i`a`U`i`bX`Y]bY`Gk`À`XY`Zf`U`hi`f``9f`VY`Z]b`XYh`  
g]Wk`XYfnY]h`b`Y]bYa`?`fUb`\_Yb`U`i`g`i`bX`k`]fX`]bhYbg]j`a`YX]n]b]gWk`  
VY`U`b`XY`h``8Yf`i`U`ffUXZU`fYf`Z`0Wk`hYhY`b`UWk`XYa`J`cfZU``ž`gY]bY`  
»`Yb`h]h`À`h`]gh`V]g`Ub[`i`bVY`\_Ubb`h`

8]Y`Dc`nY]`6Yf`b`U`h`X]Y`9fa`]h`i`b[`Yb`U`i`Z[`Yb`ca`a`Yb`i`bX`V]h`Yh`  
NYi`[`Yb`ž`X]Y`g`UWk`X]Yb`]Wk`Y`<]bk`Y]gY`ni`XYa`J`cfZU``[`YVYb`  
\_`0bb`Yb`ž`g]Wk`VY]`XYb`ni`gh`À`b`X][`Yb`6Y`U`0f`XYb`ni`a`Y`XYb``8]Y`  
[`Yb`Ui`Yb`i`a`gh`À`b`XY`i`bX`<]bhYf[`f0b`XY`XYg`GhfY]hg`gc``Yb`bi`b`  
k`Y]hYf`i`bhYf`gi`Wk`h`k`Yf`XYb`"

9g`U`b`XY`h`g]Wk`VY]`X]YgYa`J`cfZU``i`a`Y]bYb`VYX`U`i`Yf`]Wk`Yb`  
Nk`]gWk`Yb`ZU``ž`XYf`Yfb`Yi`h`X]Y`Dfc`V`Ya`U]`\_`j`cb`?`cb`Z]\_`hYb`  
nk`]gWk`Yb`i`i`»`[`À`b[`Yfb`i`bX`i`U`ffUXZU`fYfb`]b`i`fV`Ub`Yb`i`YV]YhYb`  
U`i`ZnY][`h```g`VY`gcb`XYfY`]b`Gh`À`X`hYb`\_`ca`a`h`Yg`i`a`a`Yf`k`]Y`XYf`ni`  
gc`Wk`Yb`5i`gY]bUb`XYfg`Yhni`b[`Yb`ž`X]Y`b]Wk`h`gY`hYb`U`i`Wk`  
gWk`Yfk`]Y[`Yb`XY`J`Yf`Yhni`b[`Yb`ni`f`i`c`[`Y`U`VYb`\_`0bb`Yb`"

9g]`gh`ni`c`ZYb`ž`X`Ugg`Xi`fWk`XYb`J`cfZU``]b`A`cUV]h`Yfb`Yi`h`X`Ug`  
6Yk`i`ggh`gY]b`Z0f`X]Y`K`]Wk`h][`\_Y]h`Y]bYg`fYgd`Y`\_`hj`c``Yb`A`]hY]bUb`XYfg`  
]a`GhfU`»`Ybj`Yf`\_Y`f`[`Ygh`À`f`\_`h`k`]fX```a`<]bV`]W`\_`U`i`Z`X]Y`ghY][`Yb`XY`  
5bn`U`U`b`i`U`ff`À`XYfb`]b`XYi`hg`Wk`Yb`Gh`À`X`hYb`]gh`Y]bY`  
U`i`Za`Yf`\_g`Ua`Y`i`bX`f0W`\_g]Wk`hgj`c``Y`J`Yf`\_Y`f`ghY]`b`U`a`Y`j`cb`[`fc`»`Yf`  
6YXYi`hi`b[`ž`i`a`XYf`Ufh][`Y`?`cb`Z]\_`hY`ni`j`Yfa`Y]XYb`"

8]Y'Dc`nY]6Yf`]b`k ]fX'U`Yg'XUfUb`gYhnYbž'XYb`i bVY\_UbbhYb  
: U\ffUXZU\fyf`ni`Yfa ]hhY`b`i bX`]\b`ni f`FYWYbgWUZh`ni`n]Y\Yb"  
8]Y`² ZZYbh`]W\_Y]h`k ]fX`[ YVYhYbž`VY]`XYf`5i Z\_`Àfi b[ `XYg`i: U`Yg  
VY\`Z]W`ni`gY]b`i bX`j YfXÀW`h][ Y`6YcVUW`hi b[ Yb`ni`a Y`XYb"

8Yf`J cfZU`X]YbhY`YmhYbX`]W`U`g`gW`a Yfn`]W`Yf`K YW`fi Z`ZØf`X]Y  
8f]b[ `]W\_Y]h`Y]bYg`fYgdY`h`i bX`j YfUbhk cfhi b[ gj`c`Yb  
J Yf\U`hYbg`U`Yf`J Yf\_Y`fghY]`bY`a Yf`ja`GhfU»Ybj Yf\_Y`f"Bi f`gc  
\_ØbbYb`; YZU\fybg]hi Uh]cbYb`a ]b]a ]Yfhi bX`X]Y`G]W`Yf\Y]h`ZØf  
: i » [ Àb[ Yf`i bX`i: U\ffUXZU\fyf`[ `Y]W`Yfa U»Yb`[ Yk À`f`Y]ghYh  
k YfXYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh