

5%(`. `GdYffi b[`XYf`5bgWΛ`i ggghY`Y
@Y]gb][`BcfX`ZØf` : U\fvU\bYfbYi Yfi b[

5_hi Y`Y`J Yf_Y\fg]bZc`ZØf`X]Y`5%(`. `GdYffi b[`XYf
5bgWΛ`i ggghY`Y`@Y]gb][`BcfX`]b` : U\fhf]WΛhi b[`@Y]dn][`j ca
%+"\$*"&\$&(`V]g`" %"\$+"&\$&(`Ui Z[fi bX`j cb
: U\fvU\bYfbYi Yfi b["I a `Y]hi b[`ØVYf`5bgWΛ`i ggghY`Y
8ØVY`b`BcfX`" `bZcfa Uh]cbYb`i bX`?cbhU`h`ØVYf`X]Y
5i hcVU\b` ; a V<`XYg`6i bXYg"



8]Y`5i hcVU\b`5%(`k]fX`]b` : U\fhf]WΛhi b[`@Y]dn][`j ca `%+"`& b]
&\$&(`V]g`ni a ` `%"`&`]`&\$&(`Ui Z[fi bX`j cb
: U\fvU\bYfbYi Yfi b[gUfVY]hYb`[YgdYffh`gY]b``8]Y`5bgWΛ`i ggghY`Y
@Y]gb][`BcfX`k]fX`k Å\fybX`X]YgYf`NY]h`b]WΛhidUgg]YfVUf`gY]b``I a
XYb`Ui ZZU\fybXYb`J Yf_Y\f`Ui Zni bY\ a Ybž`k]fX`Ya dZc`Ybž`X]Y
5i ZZU\fh`]b` : U\fhf]WΛhi b[`8fygXYb`ni `bi hnYb`i bX`Ub`XYf
5bgWΛ`i ggghY`Y`8ØVY`b`BcfX`]b`F]WΛhi b[`@Y]dn][`ni `k YbXYb``8Yf
UVZU\fybXY`J Yf_Y\f`k]fX`ni f`bUWΛZc`[YbXYb`5bgWΛ`i ggghY`Y
A i hngWΛYb`[Y`Y]hYhž`k c`Yf`k YbXYb`_Ubb"

8]YgY`VYj c fghY\YbXY`GdYffi b[`k]fX`j c fUi gg]W\h]W\`Yf\YV`]W\Yb
9]bZi gg`Ui ZXYb`fY[]cbU`Yb`J Yf_Y\`f\`UVYb"8]Y`I a `Y]hi b[`ØVYf
8ØVY`b`BcfX`k]fX`ni `Y]bYf`Yf\Ø`hYb`J Yf_Y\`fgVY`Ughi b[`Ui ZXYb
GhfU» Yb`]b`X]YgYa `6YfY]W\`ZØ\`fYb" `DYbX`Yf`i bX`F Y]gYbXY`gc`hYb
XU\`Yf`j\`fY` : U\`fd`ÀbY`UbdUggYb`i bX`bUW\`U`hYfbUhj] Yb`F ci hYb
gi W\Ybž`i a `J YfnØ[Yfi b[Yb`ni `j Yfa Y]XYb"9g`]gh`Ui W\`ni
Yfk UfhYbž`XUgg`XYf`J Yf_Y\`f`Ui Z`XYf`GhfYW_Yž`X]Y`X]Y`5i ZZU\`fh`]b
F]W\hi b[`8fYgXYb`i bX`X]Y`5bgW\`i ggghY`Y`8ØVY`b`BcfX
j YfV]bXYhž`ghUf`_ni bY\`a Yb`k]fX"

<]ghcf]gW\` [YgY\Yb`]gh`X]Y`5%(`Y]bY`fY`Uhj] `bYi Y`5i hcVU\`b`]b
8Yi hgW\`UbX" `G]Y`k i fXY`]b`XYb`%- - \$Yf`đ\`fYb`]a `F U\`a Yb`XYg
K]YXYfUi ZVUi g`XYf`J Yf_Y\`fg]bZfUghfi `_hi f`]b`XYb`bYi Yb
6i bXYg`ÀbXYfb`[YVUi h"8]Y`5i hcVU\`b`\`UhY]bY`k]W\h][Y`F c`Y`VY]
XYf`J YfV]bXi b[`XYg`C ghYbg`a]h`XYa `F Ygh`8Yi hgW\`UbXg`[Ygd]Y`h
i bX`XYb`k]fhgW\`UZh]W\Yb`5i ZgW\`k i b[`]b`X]YgYf`F Y[]cb
i bhYfghØhnh"

I a `XYb`c`_U`Yb`J Yf_Y\`fghY]`bY\`a Yfb`a Y\`f`đZcfa Uh]cbYb`ni f
J YfZØ[i b[`ni `ghY`Ybž`\UVYb`k]f`Y]bY`HUVY`Y`a]h`fY`Yj UbhYb
8UhYb`ni f`VYj c fghY\YbXYb`GdYffi b[`YfghY`h

p	p
p5%(`5bgW\`i ggghY`Y`@Y]gb][`BcfX` `GdYffi b[`p	
p	p
p8Uhi a `p`%+ "\$*"`&\$&(`V]g`' %"\$+ "`&\$&(`p	
p	p
pF]W\hi b[`p@Y]dn][`p	
p	p
p; fi bX`p: U\`fVU\`bYfbYi Yfi b[`p	
p	p
pI a `Y]hi b[`p5i ZZU\`fh`8fYgXYbž`K YbXY`VY]`8ØVY`b`BcfX`p	
pp5VZU\`fh`A i hngW\Ybž`K YbXY`Xcfh`p	
p	p

K]f`Ya dZY\`Yb`U`Yb`J Yf_Y\`fghY]`bY\`a Yfbž`X]YgY`đZcfa Uh]cbYb
ni `VYfØW_g]W\h][Yb`i bX`[Y[YVYbYbZU`g`U`hYfbUhj] Y`F ci hYb`ni
d`UbYbž`i a `XYb`a Ø[`]W\Yb`GhUi gi bX`J YfnØ[Yfi b[Yb`k À\`fYbX

XYf'GdYffi b['Ui g'XYa 'K Y['ni '[Y\Yb"K Y]hYfY' bZcfa Uh]cbYb
Z]bXYb'G]Y'Ui ZXYf'K YVg]hY'XYf'5i hcVU\ b'; a V< 'XYg'6i bXYg
i bhYf'k k k "Ui hcVU\ b"XY#cg"

<U`Yž'U'g'G]hn'XYf'B]YXYf'Uggi b['C gh'XYf'5i hcVU\ b'; a V< 'XYg
6i bXYgž_ÖbbhY'YVYbZU`g'j cb'X]YgYf'GdYffi b['VYhfcZZYb'gY]b"
J Yf_Y\fgH]`bY\ a Yfž'X]Y'j cb'<U`Y'Ui g']b'F]W\hi b['@Y]dn]['ZU\ fYb
a ÖW\hYbž'a ØggYb'a Ö['W]Yfk Y]gY'`Äb[YfY': U\fnY]hYb'Y]bd`UbYb
i bX'U'hYfbUh]j Y'F ci hYb']b'6YhfUW\h'n]Y\Yb"

9g'k]fX'Yfk UfhYhž'XUgg'X]Y': U\fvU\ bYfbYi Yfi b['Ui ZXYf'5%('ni
Y]bYf'j YfVYggYfhYb'GhfU»Ybei U`]hÄhi bX'Y]bYf'g]W\YfYfYb
J Yf_Y\fg]bZfUghfi _hi f'ZØ\ fYb'k]fX"i8YbbcW\ _ÖbbYb'X]Y
j cfØVYf[Y\YbXYb'I bUbbY\ a `]W\ _Y]hYb'Xi fW'X]Y'GdYffi b['b]W\h
j Yfa]YXYb'k YfXYb"K]f'g]bX'ni j Yfg]W\h]W\ž'XUgg'X]Y
J Yf_Y\fgH]`bY\ a Yf']b'XYf'FY[]cb'X]YgY'I a ghÄbXY'j YfghY\Yb
i bX'YbhgdFYW\YbX'fYU[]YfYb'k YfXYbž'i a 'X]Y'6Y`Ughi b['ZØf'U`Y
gc'[Yf]b['k]Y'a Ö['W\ 'ni '\U'hYb"

E i Y`Y. '8]Y'5i hcVU\ b'; a V< 'XYg'6i bXYg'#chg

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh