

') ' >U\ fY 'A Ui YfZU``. 'B Yi Y
5 b]a Uh]c bggYf]Y 'Vf]b [h' C gh! 6 Yf`]b 'ni a
@YVYb

8]Y '5b]a Uh]c bggYf]Y / ei ch/ a ' @UVmf]bh\ 'XYf' @Ø [Yb/ ei ch/
Vf]b [h'XYb '5``hU ['ja ' C gh! 6 Yf`]b 'XYf', \$Yf' >U\ fY 'ni a ' @YVYb"
DfYa]YfY 'Ua ' ; " 'GYdhYa VYf°

8]Y 'A Ui Yf`]gh [YZU``Yb 'i bX'X]Y '9f]bbYfi b [Yb 'Ub 'XUg [YhY]'hY
8 Yi hgW\ 'UbX 'YVYb ']b 'j]Y 'Yb 'i : cfa Yb 'k Y]hYf " '9]bY 'XYf
gdUbbYbXghYb 'BYi \Y]hYb ']gh'X]Y '5b]a Uh]c bggYf]Y ' a ' @UVmf]bh\
XYf' @Ø [Yb 'žX]Y 'Ub 'Àgg`]W\ 'XYg' ') " ' >U\ fYghU [g 'XYg 'A Ui YfZU``g 'X]Y
; YgW\]W_ Y 'XYg '5``hU [g]b ' C gh! 6 Yf`]b 'XYf' %- , \$Yf' >U\ fY 'YfnÀ\ 'h"
8]YgY 'GYf]Yž'X]Y 'Ua ' ; " 'GYdhYa VYf' &\$&('DfYa]YfY 'Ui Z']?]? 5 'ZY]Yfhž
_ca V]b]Yfh'9'Ya YbhY 'Y]bYg'8YhY _hj ! 'i bX'Gd]cbU [YUVYbhYi Yfg
a]h'Y]bYf'Ui ZFY [YbXYbž'a mghYf]ØgYb '9fnÀ\ 'k Y]gY"

; YgW\]W\ hYb 'ØVYf'X]Y 'XYi hgW\ Y 'HY] 'i b ['g]bX']a a Yf'j cb
6YXYi hi b [žVYgcbXYfg ZØf'X]Y 'Øb [YfY ' ; YbYfUh]cbž'X]Y 'X]YgYg
? Ud]hY 'XYf' ; YgW\]W\ hY 'b]W\ hgY 'Vgh'Yf'YVh' \Uh" '8]Y
5b]a Uh]c bggYf]Y 'b]a a h'X]Y 'Ni gW\ Ui Yf'a]h'Ui ZY]bY 'FY]gY ']b 'X]Y
J Yf [Ub [Yb \Y]h'i bX 'Àggh'g]Y 'XYb '5``hU [']b 'Y]bYa 'XYf
Ui ZFY [YbXghYb 'i bX'ni ['Y]W\ 'VYXfØW_ YbXghYb 'dc`]h]gW\ Yb
GmghYa Y 'XYg'j Yf [Ub [YbYb ' >U\ f\ i bXYfhg 'Yf'YVYb " '8]Y ' < UbX' i b [XfY \h'g]W\ 'i a 'X]Y 'DfchU [cb]ghYb 'DUi ' 'i bX'gY]bY ' : fYi bX]b 'A]'ž
X]Y 'ja 'VYfØ\ a hYb 'DYf [Ua cba i gYi a 'Y]bYa ' [i h [Y \ØhYhYb
; Y \Y]a b]g'Ui Z'X]Y 'Gdi f'_ca a Yb " <]Yf'_ca a Yb 'X]Y 'a mghYf]ØgYb
9'Ya YbhY ']bg'Gd]Y ' . ? ØbbYb 'X]Y 'VY]XYb '↑ b [Yb '8YhY _hj] Y 'XUg
F ÀhgY 'hfchn'XYg'8fi W_g' i bX 'XYf'9fa]h'i b [Yb 'XYf
GhUUhg]W\ Yf \Y]h'ØgYb 3

9]b '6`]W_]b 'X]Y 'J Yf [Ub [Yb \Y]h

æ @UVmf]bh\`XYf`@Ø[Yb`]gh`b]W`h`bi`f`Y]b`Y`gd`Ubb`Yb`XY
; YgW`]W`h`Y`ZØf`?]b`XYf`ž`gcb`XYfb``Ui` W``Y]b`Y`k`Yfh`j`c``Y
6]`Xi` b[gfYggci`fW`ž`X]Y`K`]ggYb`ØVYf`X]Y` ; YgY``gW`UZh`i` bX`X`Ug
dc`h]gW`Y`GmghYa``XYf`8`8`F`j`Yfa`]hh`Y`h``8]Y`Ni` gW`U`i`Yf`X`Øf`ZYb`g]W`
U`i`Z`]bg[YgUa`h`b`Y`i`b`9d]gc`XYb`Z`FY`i`Yb`ž`X]Y`XYb`5``hU[`XYf`
A`Yb`gW`Yb`]b`C`gh!`6`Yf`]b`]a``ſ\`f`Y`%-` ,`)`YVYbX][`k`Yf`XYb`U`gg`Yb`"
8]Y`GYf]Y`]gh`X`Uf`U`i`Z`U`i`g[Y`Y[hž`XYb`Ni` gW`U`i`Yfb`Y]b` ; YZØ\`ZØf`X]Y
<Yf`U`i`g`Zc`f`XYf`i` b[Yb`ž`X]Y`Y`b[ghYž`UVYf`U`i`W`X]Y`<c`ZZ`b`i` b[Yb`XYf`
A`Yb`gW`Yb`]b`XYf`X`Ua`U`][Yb`NY]h`ni`j`Yfa`]hh`Y`b`"

8]Y` ; YgW`]W`h`Y`V`Ug]Y`fh`U`i`Z`X`Ya``[`Y]W`b`Ua`][Yb`?]b`XYf`Vi` W``j`cb
l`h`Y`?`f`U`i`g`Y`ž`i`b`X`k`]f`X`]a``5`i`Z`hf`U[`XYg`N8:``i`b`X`a`]h`i`bh`Y`f`gh`Ø`h`ni`b[
j`cb`?`]?`5`j`cb`A`]XY`i`:`]a`g`i`b`X`6`Yg]XY`D`fc`Xi`W`h]cb`g`d`fc`Xi`n]Y`fh`
H`Y`f`Y`g`U`G`h`f`c`n`m`_`ZØ\`fh`V`Y]X]Y`g`Ya``Y]b`n][`U`fh][`Yb`D`fc`Y`_`h`F`Y[]Y`i`b`X
V`f]b[h`X]Y`<`U`b`X`i`b[`a`]h`Y]b`Ya``Z`f]gW`Yb`ž`U`b`g`d`f`Y`W`Yb`XYb`
5b]a`U`h]cb`g`gh]`ni`a``@`YVYb``8`Ug`H`Y`Ua`` \]b`h`Y`f`X`Y`f`G`Y`f]Y`ž`V`Y`gh`Y`Y`b`X
U`i`g`Y`f`Z`U`f`Y`b`Y`b`F`Y`X`U`_`h`i`f`Y`b`X`Y`g`N8:``ž`k`]Y`ſ`Ø`f[`j`cb`XYb`G`h`Y]b`Y`b`
i`b`X``æ`U`K`Y`fb`Y`f`ž`g`c`k`]Y`XYb`?`]?`5!`J`Y`f`U`b`h`k`c`f`h]W`Yb`G`c`b`U`GU]f`U``m`
i`b`X`H]b`U`8`Y`V`Y`f`h]b`ž`\`U`h`g]W`Y`Y]b`\`c`\`Y`g`N]Y``[`Y`g`Y`h`h`8`Y`b`
\`g`h`c`f]gW`Yb`?`c`b`h`Y`i`h`ZØf`?]b`XYf`j`Y`f`gh`A`b`X`]W`X`i`b`X`gd`Ubb`Yb`X`ni`
[`Y`gh`U`h`Y`b`"

8]Y`D`f`Ya`]Y`f`Y`j`cb` æ @UVmf]bh\`XYf`@Ø[Yb`k`]f`X`g`c`b`b`h`U[`g`i`a`
%(`.&)`l`\`f`U`i`g[Y`gh`f`U`\`h`i`b`X`]gh`V`Y`f`Y]hg`U`V`X`Ya``i`"GY`d`h`Ya`V`Y`f`
&`\$`&(`c`b`]b`Y`U`i`Z`_]U"XY`j`Y`f`ZØ[V`U`f`ž`]b`_]i`g]j`Y`i`bh`Y`f`h]h`Y`b`i`b`X`
Y]b`Y`f`5`i`X]c`X`Y`g`_]d`h]cb``8]Y`g`Y`fa` Ø[`]W`h`Y]b`Ya``V`f`Y]h`Y`b`D`i`V`]i`a`ž`
X]Y`5`V`Y`b`h`Y`i`Y`f`j`cb`D`U`i``i`b`X`A`]``ni`j`Y`f`Zc`[`Y`b`i`b`X`X]Y`gd`Ubb`Yb`XY`
5`ha`c`g`d`\`A`f`Y`j`cb`C`gh!`6`Y`f`]b`]b`XYb`,`\$`Y`f`ſ\`f`Y`b`b`U`W`ni`j`c``n]Y`Y`b`"

æ`Y]b`Y`f`N`Y]hž`]b`XYf`_]i`h`i`f`Y``Y`g` ; Y`X`A`W`h`b]g`i`b`Y`f`A`g`g`]W`k`]f`X`ž`
_`Ø`b`b`h`Y`X]Y`g`Y`G`Y`f]Y`X`U`ni`V`Y]h`f`U[Yb`ž`X]Y` ; YgW`]W`h`Y`b`i`b`X`
9`f`Z`U`f`i`b[Yb`Y]b`Y`f` ; Yb`Y`f`U`h]cb`Y`V`Y`b`X][`ni`\`U`h`Y`b``æ`Z`c`f`a`U`h]cb`Y`b`
Ø`V`Y`f`X]Y`G`Y`f]Y`g`Y`V`g`h`g`c`k`]Y`J`c`f`U`V`!`D`f`Y`j`]Y`k`g`_`Ø`b`Y`b`U`i`Z`X`Y`b`
c`ZZ]n]Y``Y`b`K`Y`V`g`Y]h`Y`b`j`cb`?`]?`5`i`b`X`N8:``[`Y`Z`i`b`XYb`k`Y`f`XYb`` æ
@UVmf]bh\`XYf`@Ø[Yb`]gh`g`c`a`]h`b]W`h`bi`f`Y]b`
l`bh`Y`f`\`U`h`i`b[g`Z`c`f`a`U`h`ž`g`c`b`XYfb`Y]b`Y`A` Ø[`]W`_`Y]hž`X`U`g`J`Y`f`gh`A`b`X`b]g`
ZØf`Y]b`Y`j`Y`f[U`b[Yb`Y`Y`f`U`ni`ZØf`XYfb`i`b`X`]bh`Y`f`U`_`h]j`Y`6]`Xi`b[`U`i`Z`
_`f`Y`U`h]j`Y`5`f`h`i`b`X`K`Y]g`Y`ni`Y`fa` Ø[`]W`Y`b`"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh